

# ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2012 SFY (UNAUDITED)

POPULATION LAST CENSUS 25,349  
 NET VALUATION TAXABLE 2011 361,012,992  
 MUNICODE 601

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**SFY MUNICIPALITIES - August 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

## City of Bridgeton, County of Cumberland

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Robert S. Marrone*  
 Name Robert S. Marrone  
 Title Registered Municipal Accountant  
 Email rmarrone@bowmantulip.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Teresa C. Delp, am the Chief Financial Officer, License # 0219 of the City of Bridgeton, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2012.

Signature *Teresa C. Delp*  
 Title Chief Financial Officer  
 Address 181 East Commerce Street, Bridgeton, New Jersey  
 Phone Number 856-455-3230  
 Fax Number 856-455-9903  
 Email delpct@cityofbridgeton.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Bridgeton as of June 30, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~(eliminate-one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



**Robert S. Marrone**  
Registered Municipal Accountant

**Bowman & Company LLP**  
(Firm Name)

**601 White Horse Road**

(Address)

**Voorhees, New Jersey 08043**

(Address)

**856-435-6200**

(Phone Number)

**rmarrone@bowmanll.com**

(Email)

**856-782-5097**

(Fax Number)

Certified by me

This 31st \_\_\_\_\_ day of August \_\_\_\_\_, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Robert Mixner

Signature: 

Certificate #: 8409

Date: 8/30/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012 - 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Bridgeton  
 Chief Financial Officer: Teresa C. Delp  
 Signature: Teresa C. Delp  
 Certificate #: 0219  
 Date: 9/14/12

21-600039  
 Fed I.D. #  
 City of Bridgeton  
 Municipality  
 Cumberland  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: June 30, 2012

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ 358,172.85	\$ 1,251,862.40	\$ 718,700.91

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

*Laura C. DeF...* 9/14/12  
 Signature Of Chief Financial Officer Date

**IMPORTANT!**

**SFY**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Bridgeton, County of \_\_\_\_\_ Cumberland \_\_\_\_\_ during the SFY 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_ Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 358,406,120 .

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
City of **Bridgeton**  
MUNICIPALITY

\_\_\_\_\_  
**Cumberland**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

SFY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,346,948.06	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	56,863.03	
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	34,463.63	
Tax Title Liens	296,886.26	
Property Acquired by Taxes	2,519,900.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Accounts Receivable	217.54	
Other Assessments Receivable	380,296.13	
Revenue Receivable	37,970.69	
Bridgeton Port Authority	44,418.84	
Loan Receivable - Port Authority	115,301.25	
Protested Checks	7,939.82	
Due From State and Federal Grant Fund	115,679.39	
Due From Solid Waste Utility	470.14	
Due Trust Other	9,990.53	
Due Bank	3,600.75	
Due Trust CDBG	33,648.99	
<b>Sub-total Receivables with Full Reserves</b>	<b>3,600,783.96</b>	
Deferred Charges (Sheets 28, 29 & 30)	-	
Deferred School Taxes (Sheets 13 & 14)	1,675,018.75	
Sub-total	10,679,613.80	-

(Do not crowd - add additional sheets)

## POST CLOSING

## TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT JUNE 30, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	10,679,613.80	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,182,235.09
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		255,536.00
Reserve for Encumbrances		265,827.88
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		0.10
Due County for Added and Omitted Taxes		-
Special District Taxes Payable		-
State Library Aid ( See Sheet 16 )		-
Prepaid Taxes		32,695.52
Accounts Payable		102,452.75
Tax Overpayments		18,781.64
Due State of New Jersey-State Surcharge and Elevator		8,970.00
Due State of New Jersey for Marriage, Civil Union Licenses & Burial Fees		965.00
Reserve for Master Plan Contract		22,802.40
Reserve for Outside Lien Holder		928.68
Due Animal Control Trust		65.90
Due Trust Other		822.90
Due Water and Sewer Operating		112.16
Due General Capital Fund		481,961.97
<b>Sub-total Cash Liabilities</b>	<b>C</b>	<b>2,374,157.99</b>
Reserve for Receivables		3,600,783.96
School Taxes Deferred (Sheets 13& 14)		1,675,018.75
Fund Balance		3,029,653.10
<b>Total</b>	<b>10,679,613.80</b>	<b>10,679,613.80</b>

(Do not crowd - add additional sheets)



## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

SFY

Accounts #1 and #2 \*  
AS AT JUNE 30, 2012

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2	-	
<b>Total</b>	-	-

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

**SFY**

AS AT JUNE 30, 2012

Title of Account	Debit	Credit
Cash	-	
Federal and State Grants Receivable	2,250,125.27	
Due Current Fund		115,679.39
Appropriated Reserves for Federal and State Grants		1,740,586.01
Unappropriated Reserves for Federal and State Grants		46,581.14
Encumbrances Payable		314,889.81
Due Solid Waste		14,519.47
Due Trust - Non-Life Hazard		17,869.45
<b>Total</b>	<b>2,250,125.27</b>	<b>2,250,125.27</b>

(Do not crowd - add additional sheets)

**SFY**

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT JUNE 30, 2012

Title of Account	Debit	Credit
<b>Trust Assessment Fund</b>		
Cash	-	
Deferred Charges	-	
<b>Assessment Bonds</b>		-
<b>Assessment Notes</b>		-
<b>Fund Balance</b>		-
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	10,636.04	
Deferred Charges	-	
Due Current	65.90	
Due From Bank	188.93	
Due to State of New Jersey-Registration Fees		432.60
Due to City Resident		10.00
Reserve for Animal Expenditures		10,448.27
<b>Total Animal Control Fund</b>	10,890.87	10,890.87

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT JUNE 30, 2012

SFY

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	6,870,068.02	
Deferred Charges	-	
<b>Community Development Block Grant Fund:</b>		
Grant Funds Receivable	589,047.86	
Loans and Mortgages Receivable	2,841,600.13	
<b>Due Trust - Other Fund</b>		
<b>Other Funds</b>		
Investments - Other		
Investments -- Scholarship Account		
Due form Federal and State Grant Fund	17,869.45	
Due from Bank	531.13	
Due Current Fund	822.90	
Due DEP - Administration Fees	614.06	
<b>Community Development Block Grant Fund:</b>		
Reserve for Loans and Mortgages Receivable		2,841,600.13
Reserve for Community Development Block Grant Fund		435,833.50
Reserve for Federal H.O.M.E.S. Consortium		44,221.60
Reserve for Local Law Enforcement Grant - CDBG		2,292.28
Reserve for Encumbrances		285,950.69
Reserve for Federal and State Grants		
Reserve for Lead Hazard control Grant		122,468.06
Due Current		33,648.89
Reserve for NPP		13,244.05
Due State of New Jersey Division of Housing and Community Resources		4,666.00
Other Funds:		
Special Reserves and Deposits		
	10,320,553.55	3,783,925.20

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must be Separately Stated)  
 AS AT JUNE 30, 2012

SFY

Title of Account	Debit	Credit
<b>Trust Other Fund (Cont'd)</b>		
<b>Totals from Sheet 6i</b>	10,320,553.55	3,783,925.20
Due Current Payroll		9,990.53
Reserve for Encumbrances		58,758.68
<b>Reserve for Hortense Headly</b>		451,231.13
Reserve for Balanced Housing Hope VI		1,255.02
Reserve for Accumulated Absences		215,777.19
Reserve for Tax Liquidation Proceeds		223,624.90
Reserve for Police Outside Services		52,771.78
Reserve for Public Defender		1,542.26
Reserve for Non-Life Hazard		37,781.74
Reserve for Fire Safety		3,664.42
Reserve for Developers Escrow		281,267.39
Reserve for Special Law		7,299.28
Reserve for Workmans Compensation		160.19
Reserve for SUI		274,912.07
Reserve for POAA		11,828.77
Reserve for BAAD		12,018.12
Reserve for UEZ		1,702,753.09
Reserve for Sanitary Landfill		1,821,543.49
Reserve for Recreation Trust		45,831.40
Reserve for Radium Removal Escrow		110,270.29
Reserve for Historic Preservation		14,986.43
Reserve for Snow Removal		70,376.59
Reserve for Flexible Spending		411.58
Reserve for NJ Ethanol Escrow		1,009,337.70
Reserve for Payroll Deductions		117,234.31
<b>Total Trust Other Fund</b>	<b>10,320,553.55</b>	<b>10,320,553.55</b>

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT JUNE 30, 2012

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	-	
Total Municipal Open Space Trust Fund	-	

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year (SFY 2011):

(1)	\$	<u>27,192.34</u>
	x	<u>25%</u>
(2)	\$	<u>6,798.09</u>

Municipal Public Defender Trust Cash Balance June 30, 2012:

(3)	\$	<u>1,542.26</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

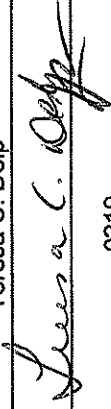
Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Teresa C. Delp

Signature:



Certificate #:

0219

Date:

9/14/12

Schedule of Trust Fund Reserves

SFY

Purpose	Amount June 30, 2011 per Audit Report	Disbursements	Receipts	Balance as at June 30, 2012
1. Hortense R. Headley Scholarsh \$	448,412.03 \$	33,383.83 \$	36,202.93 \$	451,231.13
2. Accumulated Absences	128,653.71	14,388.72	101,512.20	215,777.19
3. NJ Unemp Comp Ins Trust Fund	286,173.08	38,280.82	27,019.81	274,912.07
4. Net Payroll and Payroll Deductor	150,197.50	15,334,886.33	15,301,923.14	117,234.31
5. Bridgeton Alliance Against Drugs	31,131.17	36,100.42	16,987.37	12,018.12
6. Workers' Compensation Self Insur	17,799.08	24,857.39	7,218.50	160.19
7. Parking Offense Adjudication Act	10,190.60	112.00	1,750.17	11,828.77
8. Developers' Escrow Deposits	206,685.28	246,571.30	321,153.41	281,267.39
9. Non-Life Hazard Fees	15,294.82	49,864.65	72,351.57	37,781.74
10. Fire Safety	16,502.12	60,561.87	47,724.17	3,664.42
11. Landfill Closure	2,031,828.68	255,100.78	44,815.59	1,821,543.49
12. Tax Liquidation Proceeds	213,799.17	17,477.02	27,302.75	223,624.90
13. Special Law Enforcement	1,763.07	5,503.12	11,039.33	7,299.28
14. Public Defender	6,509.78	13,610.65	8,643.13	1,542.26
15. Police Outside Services Trust	48,774.46	37,993.36	41,990.68	52,771.78
16. Urban Enterprise Zone - Second C	446,519.31	146,371.44	111,078.55	411,226.42
17. Balanced Housing Neighborhood	515.01		5.19	520.20
18. Balanced Housing - Hope VI PHI	415.98			415.98
19. Balanced Housing - Hope VI PHII	80.16			80.16
20. Balanced Housing - Hope VI PHI	231.36		7.32	238.68
21. Radium Removal Escrow	53,597.18	51,386.31	108,059.42	110,270.29
22. Historic Preservation	32.14	13,589.86	28,544.15	14,986.43
23. Snow Removal	69,675.66		700.93	70,376.59
24. Recreation	45,193.16	10,371.32	11,009.56	45,831.40
25. Lead Hazard	122,346.65		121.41	122,468.06
26. Community Development Bk Grt	543,216.87	718,700.91	613,609.82	438,125.78
27. Federal Home	3,552.32	75,469.45	116,138.73	44,221.60
28. NPP	13,112.14		131.91	13,244.05
29. First Generation UEZ		248,901.50	1,540,428.17	1,291,526.67
30. Flexible Spending			411.58	411.58
31. Bridgton Ethanol Escrow		927.22	1,010,264.92	1,009,337.70
	\$	\$	\$	\$

Totals: \$ 4,912,202.49 \$ 17,434,410.27 \$ 19,608,146.41 \$ 7,085,938.63



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011	RECEIPTS				Assessments and Liens	Current Budget	Balance June 30, 2012
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Other Liabilities	-	-	-	-	-	-	-	
Trust Surplus	-	-	-	-	-	-	-	
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Total	-	-	-	-	-	-	-	

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT JUNE 30, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,119,229.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,119,229.00
Cash	2,574,395.03	
Deferred Charges	-	
Funded	1,449,443.36	
Unfunded	8,670,125.00	
Due from Current Fund	481,961.97	
Due from Federal Emergency Management Agency	2,579,518.50	
Due Bank		115.37
Reserve for Payment of Debt		2,233.71
Reserve for Encumbrances		1,222,257.05
Contracts Payable		330,922.30
General Capital Bonds		-
Assessment Serial Bonds		-
Bond Anticipation Notes		5,550,896.00
Assessment Notes		-
Loans Payable		836,791.24
Loans Payable		612,652.12
Improvement Authorizations - Funded		3,746,582.39
Improvement Authorizations - Unfunded		3,378,970.86
Capital Improvement Fund		18,057.11
Down Payments on Improvements		-
Capital Surplus		55,965.71
	18,874,672.86	18,874,672.86

(Do not crowd - add additional sheets)

# CASH RECONCILIATION JUNE 30, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	41,548.85	5,403,512.98	98,113.77	5,346,948.06
Trust - Assessment				-
Trust - Dog License	15.00	11,004.04	383.00	10,636.04
Trust - Other	514.88	6,960,926.57	91,373.43	6,870,068.02
Capital - General		2,584,342.24	9,947.21	2,574,395.03
Water - Operating    Utility Operating		2,235,875.95	35,284.21	2,200,591.74
Water - Capital        Utility Capital		555,379.24		555,379.24
solid waste Utility Operating		953,438.67	82,608.50	870,830.17
solid waste Utility Capital				-
				-
				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund				-
solid waste Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	42,078.73	18,704,479.69	317,710.12	18,428,848.30

\* - Include Deposits in Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *June C. DeF...* Title: Chief Financial Officer



<b>CASH RECONCILIATION JUNE 30, 2012</b>						
COLONIAL BANK						
	Current Time					498,872.72
	Current Checking					4,885,486.34
	Current Investment					19,153.92
	Accumulated Absence					215,757.19
	Alliance Against Drugs (BAAD)					15,740.55
	Balanced Housing Neighborhood Pres					520.20
	Community Dev Block Grant					55,202.73
	CDBG - Business Development					2,965.45
	CDBG - CDBG Housing Rehab Escrow					3,707.25
	CDBG - Housing Rehabilitation					12,681.53
	Developers Escrow					120,497.61
	Dog License					11,004.04
	Federal Home Program					1,674.75
	Federal Home Investment					45,096.60
	General Capital					2,360,066.48
	Green Trust Project					224,275.76
	Historic Preservation					15,081.51
	Hortens Headley Trust					313.28
	Hortens Headley Invest					83,499.24
	HOPE VI Balanced Housing					734.82
	Lead Hazard					12,189.89
	Municipal Court POAA					11,828.77
	Neighborhood Preservation Program					13,244.05
	NJ Ethanol, LLC & City of Bridgeton Escrow					1,010,000.00
	Non-Life Hazard Fire					54,847.81
	Payroll Account					13,469.44
	Payroll Agency					141,504.73
	Police Outside Service Trust					52,771.78
	Public Defender					1,880.93
	Radium Removal Escrow					110,270.29
	Recreation Trust					46,935.64
	Snow Removal Reserve Trust					70,376.59
	Solid Waste Utility					953,438.67
	Special Law					7,299.28
	State Mandated Flexible Spending					411.58
	SUI State Trust					5,102.15
	SUI Investment					269,719.05
	Tax Liquidation (Foreclosure)					245,965.76
	UEZ Assistance					1,291,526.67
	Water/Sewer Capital					555,379.24
	Water/Sewer Utility Operating					2,235,875.95
	Workmens Compensation					775.65
SUN NATIONAL						
	CDBD-Direct Loan Account					219,460.95
	U.E.Z.-BUS. Revolving loan					426,963.97
BANK OF AMERICA						
	Developers Escrow (sub accounts)					192,560.84
THE BANK OF NEW YORK						
	Sanitary Landfill 944424					879,719.06
	Sanitary Landfill 944426					941,210.37
MORGAN STANLEY						
	Hortense Headley Scholarship Fund					367,418.61
TOTALS:						18,704,479.69



Sheet 10

CITY OF BRIDGETON  
 FEDERAL AND STATE GRANT FUND  
 Statement of Federal and State Grants Receivable  
 For the Fiscal Year Ended June 30, 2012

Program	Balance June 30, 2011	Accrued	Received	Adjustments/ Canceled	Balance June 30, 2012
Federal Grants:					
COPS MORE Program	\$ 1,500.38			\$ 1,500.38	
New Jersey Transportation Trust Fund:					
Spruce Street	71,047.83	\$ 71,047.83			\$ 90,831.10
Hampton Street	238,048.00	147,216.90			49,568.00
Bank Street	49,568.00	92,223.75			1,564.25
Magnolia Ave	93,788.00				257,700.00
Hampton Street Phase II		257,700.00			
Transportation Enhancement Project:					
Pamphylia	4,522.97	62,790.13		4,522.97	
South Ave Sidewalk	62,456.53			(333.60)	
Lawrence	121.87			121.87	
Indian Ave Sidewalk	220,000.00				220,000.00
State Grants:					
New Jersey Urban Enterprise Zone:					
Downtown Security	5,000.00	17,446.00		17,446.00	
05-02	17,446.00				
05-93	143,330.83			143,330.83	
2007 Programs					
07-03	29,025.05	3,056.00		3,056.00	
07-107	3,056.00			189,685.00	
07-136	189,685.00			6,883.00	
07-145	6,883.00				
2008 Programs					
08-03	40,866.41	165,000.00	42,872.58	40,866.41	
08-27	165,000.00			122,127.42	
08-54	100,000.00			100,000.00	
08-55	10,448.05			10,448.05	
2009 Programs					
09-03	36,034.54	0.48		36,034.54	
09-62	0.48			6,997.51	
09-39	6,997.51			475,000.00	
08-143	475,000.00			183,347.00	
08-144	183,347.00				
09-126	2,273.21		2,233.89	39.32	
	741,053.58	257,700.00	373,278.61	5,811.62	625,474.97

(Continued)

CITY OF BRIDGETON  
FEDERAL AND STATE GRANT FUND  
Statement of Federal and State Grants Receivable  
For the Fiscal Year Ended June 30, 2012

Program	Balance June 30, 2011	Accrued	Received	Adjustments/ Canceled	Balance June 30, 2012
State Grants Cont'd:					
2010 Programs					
10-03	6,142.87		5,000.00	6,142.87	
09-198	42,500.00		5,000.00	37,500.00	
10-108	12,878.21		6,433.35	6,444.86	
10-110	31,343.55		28,224.67	3,118.88	
10-039	40,000.00		39,946.90	53.10	
2011 Programs					
11-03	6,123.19		6,123.19		
11-0713	28,458.98		28,458.98		
11-0393	36,719.00		36,719.00		
11-271	100,000.00		100,000.00		
New Jersey Department of Environmental Protection Grants:					
Bucksbaum Road-Dry Cleaner	38,740.00			38,740.00	
Irving Avenue	23,282.47			23,282.47	
South Avenue	68,803.00			68,803.00	
Feasibility Study-Movie Theater	15,653.50			15,653.50	
Economy Auto	19,537.75			19,537.75	
4 Star	9,580.00			9,580.00	
Hope VI	500.00			500.00	
SableStem	500.00			500.00	
Sasadelli Oil	67,023.00			67,023.00	
East Commerce Street	703,658.00			703,658.00	
Abbott	12,553.00			12,553.00	
Abbott Manufacturer	14,682.75			14,682.75	
Pearl Street	365,331.00			365,331.00	
Laurel Street	368,037.00			368,037.00	
Water Street	916,680.00			916,680.00	
Municipal Storm Water	3,527.00			3,527.00	
NJ Historical Trust - Sheppard House	36,423.93			36,423.93	
NJ Historical Trust - Nail House	3,021.80			3,021.80	
NJ Historical Trust - Old City Hall	12,000.00			12,000.00	
Historic Grant - Library	250,000.00			250,000.00	
Alcohol, Education Rehab. & Enforcement Fund	1,168.82			1,168.82	
Municipal Alliance Plan-Governor's Council on Alcoholism and Drug Abuse	23,223.76			23,223.76	
Domestic Violence Grant	5,054.01			5,054.01	
Safe and Secure Communities	15,000.00			15,000.00	
Clean Communities Program	84,160.00			84,160.00	
Keep America Beautiful	2,500.00			2,500.00	
Homeland Security	5,000.00			5,000.00	

(Continued)



Sheet 10

CITY OF BRIDGETON  
 FEDERAL AND STATE GRANT FUND  
 Statement of Federal and State Grants Receivable  
 For the Fiscal Year Ended June 30, 2012

Program	Balance June 30, 2011	Accrued	Received	Adjustments/ Canceled	Balance June 30, 2012
Cultural Grant-Council on the Arts	\$ 4,765.29	\$ 4,500.00	\$ 4,500.00		\$ 4,765.29
Body Armor Grant	1,000,000.00	5,612.45	90,351.31		909,648.69
Green Acres Stadium Project				\$ 13,252.00	
NPP HOME Program	13,252.00	6,338.47	6,338.47		25.00
Over the Limit Under Arrest	25.00				
Byrne Justice Grants:					
2010	48,301.85				48,301.85
2011	349,512.00		328,459.38		21,052.62
2012		38,455.00	190,205.73		38,455.00
Safer Grant Fire		503,842.00	29,035.72		313,636.27
Solid Waste Tonnage Grant	9,167.00	29,035.72			
Relocation Assistance Grant				9,167.00	
Total State Grants	5,855,562.81	1,009,017.57	1,155,403.49	\$ 4,078,714.97	1,630,461.92
Total All Grants	\$ 6,596,616.39	\$ 1,266,717.57	\$ 1,528,682.10	\$ 4,084,526.59	\$ 2,250,125.27



Sheet 11

CITY OF BRIDGETON  
FEDERAL AND STATE GRANT FUND  
Statement of Reserve for Federal and State Grants—Appropriated  
For the Fiscal Year Ended June 30, 2012

Program	Balance	Transferred	Prior Year	Federal Grants:			New Jersey Urban Enterprise Zone:		
	June 30, 2011	from Budget	Contracts Pay/ Encumbrances Canceled	Contracts Payable/ Encumbered	Charged	Paid or	Encumbered	Contracts	to Grants
Hampton Street Magnaolia Ave Bank Street New Jersey Transportation Trust Fund:	\$ 18,764.50	\$ 147,853.50	164,170.65	\$	164,170.65	2,447.35	\$	2,447.35	780.82
Hampton Street Hampton Street-Phase II Transportation Enhancement Project: Indian Ave Sidewalk South Ave Sidewalk	200,048.00	1,093.50	166,954.51	26,000.00	31,878.19	2,308.80		2,308.80	217,700.00
	193,188.48	300.42	164.75	184,025.67 *	164.75	9,298.48		9,298.48	7,529.57
	419,940.05	257,700.00 \$	162,501.68	358,172.85	241,903.86	240,065.02		240,065.02	
State Grants: New Jersey Urban Enterprise Zone: 2005 Program – Project Nos.: 05-12 05-93 2007 Program—Project Nos.: 07-03 07-107 07-136 07-145 2008 Programs 08-03 08-27 08-54 08-55 2009 Programs 08-143 08-144 09-03 09-39 09-62	20,586.74	43,330.83	27,797.90	43,330.83	20,586.74	27,797.90		27,797.90	242.08
	188,582.50	242.08	188,582.50	188,582.50	188,582.50	188,582.50		188,582.50	6,883.00
	4,020.74	4,020.74	4,020.74	4,020.74	4,020.74	4,020.74		4,020.74	9,738.80
	121,219.00	121,219.00	121,219.00	122,127.42	122,127.42	122,127.42		122,127.42	100,000.00
	100,000.00	100,000.00	100,000.00	9,738.80	9,738.80	9,738.80		9,738.80	183,347.00
	183,347.00	35,976.11	183,347.00			183,347.00		183,347.00	36,054.20
	6,997.51	6,997.51	6,997.51			6,997.51		6,997.51	0.60
	475,000.00	475,000.00	475,000.00	(78.09)	(78.09)	475,000.00		475,000.00	
	43,330.83	43,330.83	43,330.83			43,330.83		43,330.83	
	20,586.74	20,586.74	20,586.74			20,586.74	\$	20,586.74	

(Continued)



CITY OF BRIDGETON  
 FEDERAL AND STATE GRANT FUND  
 Statement of Reserve for Federal and State Grants—Appropriated  
 For the Fiscal Year Ended June 30, 2012

Program	Balance June 30, 2011	Transferred from Budget Appropriations	Prior Year Contracts Pay/ Encumbrances Canceled	Paid or Charged	Contracts Payable/ Encumbered	Canceled to Grants Receivable	Balance June 30, 2012
State Grants Contd:							
Alcohol Education & Rehabilitation PY's	\$ 1,492.88						
Alcohol Education & Rehabilitation 10	2,614.20						
Alcohol Education & Rehabilitation 12		\$ 1,240.50					1,492.88
Municipal Alliance Plan—Governor's Council							
on Alcoholism and Drug Abuse:							
Match FY11	5,218.75		\$ 5,218.75				
Match FY12		31,000.00	31,000.00				
2011	6,748.57		4,503.89	36,218.32	\$ 3,211.97		2,244.68
2012							
Domestic Violence Grant	3,873.49		224.95				5,489.66
Over the Limit Under Arrest	5,489.66						283.05
Drunk Driving 2008	508.00						117.70
Drunk Driving 2010	903.67		1,883.77				1,594.32
Drunk Driving 2011		5,603.86	4,009.54	780.00			6,210.73
Body Armor Replacement Grant 06	5,513.73						5,612.45
Body Armor Replacement Grant 12		5,612.45					
Neighborhood Preservation HOME Program	12,752.00		178.89				187.08
Solid Waste Administration Recycling Grant05	178.89						
Solid Waste Administration Recycling Grant 07	3,023.84		2,836.76				19,364.25
Solid Waste Administration Recycling Grant 09	20,164.25		787.80				31,036.32
Solid Waste Administration Recycling Grant 10	31,036.32						29,035.72
Solid Waste Administration Recycling Grant 11		29,035.72					3,879.30
Solid Waste Administration Recycling Grant res	9,125.41		5,246.11				35,584.92
Solid Waste Administration Recycling Grant res		35,584.92					
Safe & Secure Communities		84,160.00					
Smart Growth-Downtown	110.70						110.70
Keep America Beautiful		2,500.00					2,500.00
Home Land Security		5,000.00					5,000.00
Green Acres Stadium Project	1,000,000.00		90,351.31				909,648.69
Cultural and Historical Grant	924.68						5,124.68
Dodge Planning & Research Grant 04	9,869.88						9,869.88
Livable Communities - Alden Field	280.50						280.50

CITY OF BRIDGETON  
 FEDERAL AND STATE GRANT FUND  
 Statement of Reserve for Federal and State Grants—Appropriated  
 For the Fiscal Year Ended June 30, 2012

Program	Balance June 30, 2011	Transferred from Budget Appropriations	Prior Year Contracts Pay/ Encumbrances Canceled	Paid or Charged	Contracts Payable/ Encumbered	Canceled to Grants Receivable	Balance June 30, 2012
NJ Historic Trust - Sheppard House	\$ 56,681.86	\$ 1,644.00	\$ 1,360.00	\$ 284.00	\$ 56,681.86	\$	\$ 235,641.60
NJ Historic Trust - Nail House	5,036.00		14,358.40		11,946.54		20,926.35
NJ Historic Trust - Library		\$ 250,000.00	5,582.11		1,994.76		223.29
2012	14,480.81	38,455.00	13,545.85				1,569.13
2010	0.41		0.41				
2009	253,244.29		310,893.42		995.24		77,438.65
2011	5,788.14	503,842.00	426,403.35				5,788.14
Safer Grant Fire							
Municipal Storm Water	4,695,964.75	1,087,372.05	821,028.52	1,251,862.40	72,985.95		1,500,520.99
Total State Grants	\$ 5,115,904.80	\$ 1,345,072.05	\$ 983,530.20	\$ 1,610,035.25	\$ 314,889.81	\$ 3,778,995.98	\$ 1,740,586.01
Total All Grants							

State Grants Cont'd:

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Balance July 1, 2011	Transferred from 2012 Budget Appropriations	Budget Appropriation By 40A:4-87	Receipts	Realized	Balance June 30, 2012
93,935.62	763,968.34	550,103.71	-	-	46,581.14
93,935.62	763,968.34	550,103.71	-	-	46,581.14
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
-					-
SEE ATTACHED SCHEDULE					
Totals					

Sheet 12

CITY OF BRIDGETON  
 FEDERAL AND STATE GRANT FUND  
 Statement of Reserve for Federal and State Grants—Unappropriated  
 For the Fiscal Year Ended June 30, 2012

Program	Balance June 30, 2011	Federal and State Grants Rec 40A-80-37	Budget	Realized as Miscellaneous Revenue in SFY 2012 Budget	Balance June 30, 2012
Federal Grants: Transportation Enhancement Project Hampton Street Phase II			\$ 257,700.00	\$ 257,700.00	
Total			257,700.00	257,700.00	
State Grants:					
Safe and Secure Communities	25,206.34	84,160.00		84,160.00	
Clean Communities Grant		24,791.26		49,997.60	
Alcohol Education, Rehabilitation and Enforcement Fund	1,240.50	1,942.67		1,240.50	1,942.67
on Alcoholism and Drug Abuse Enforcement Fund Grant		40,840.00		40,840.00	
Drunk Driving Enforcement Fund Grant	5,603.86	6,338.47		5,603.86	6,338.47
Cultural and Historical Grt		4,500.00		4,500.00	
Homeland Security		5,000.00		5,000.00	
Edward Byrne Justice Grant		38,455.00		38,455.00	
Project Vision	25,000.00	2,500.00		2,500.00	25,000.00
Keep America Beautiful		12,000.00			12,000.00
Historic Trust - City Hall		250,000.00		250,000.00	
- Library		503,842.00		503,842.00	
Fire Safer Grant		5,612.45		5,612.45	
Body Armor Grant		29,035.72		64,620.64	
Solid Waste Tonnage Grant	35,584.92				35,584.92
Community Prosecution - After school	1,100.00				1,100.00
Child Safety Belt	200.00				200.00
Total State Grants	93,935.62	1,009,017.57		1,056,372.05	46,581.14
Total All Grants	\$ 93,935.62	\$ 1,266,717.57	\$ -	\$ 1,314,072.05	\$ 46,581.14



**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	262,962.00
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	1,675,018.75
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	3,853,699.00
Levy Calendar Year	XXXXXXXXXX	
Paid	3,861,125.00	XXXXXXXXXX
Balance June 30, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	255,536.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00	1,675,018.75	XXXXXXXXXX
	5,791,679.75	5,791,679.75

\* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools  
 # Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	
2012 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance June 30, 2012	-	XXXXXXXXXX
	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00	-	
# Must include unpaid requisitions	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00	-	
# Must include unpaid requisitions	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.10
Due County for Added and Omitted Taxes	XXXXXXXXXX	
Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,146,216.36
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,928.59
Paid	5,163,144.95	XXXXXXXXXX
Balance June 30, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.10	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	5,163,145.05	5,163,145.05

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Total Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance June 30, 2012	-	
	-	-

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

SFY

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance June 30, 2012	-	

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2011	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance June 30, 2012	-	

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2011	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance June 30, 2012	-	

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2011	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance June 30, 2012	-	

**SFY**  
**STATEMENT OF GENERAL BUDGET REVENUES SFY 2012**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,471,362.00	1,471,362.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	9,482,056.49	9,712,565.10	230,508.61
Added by N.J.S. 40A:4-87: (List on I7a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	550,103.71	550,103.71	-
			-
Total Miscellaneous Revenue Anticipated	10,032,160.20	10,262,668.81	230,508.61
Receipts from Delinquent Taxes	50,000.00	227,452.19	177,452.19
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	11,128,413.11	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	11,128,413.11	11,104,729.16	(23,683.95)
	22,681,935.31	23,066,212.16	384,276.85

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	19,872,832.15
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	3,853,699.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,146,216.36	XXXXXXXXXX
Due County for Added and Omitted Taxes	16,928.59	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	248,740.96
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	11,104,729.16	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	20,121,573.11	20,121,573.11

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES SFY 2012

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Keep American Beautiful	2,500.00	2,500.00	-
Homeland Security	5,000.00	5,000.00	-
NJDOT Hampton Street Phase II	257,700.00	257,700.00	-
Historical Trust - Library	250,000.00	250,000.00	-
Cultural and Heritage Grant	4,500.00	4,500.00	-
Body Armor Grant	5,612.45	5,612.45	-
Clean Communities	24,791.26	24,791.26	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>Total (Sheet 17)</b>	<b>550,103.71</b>	<b>550,103.71</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2012

SFY 2012 Budget as Adopted	80012-01		22,131,831.60
SFY 2012 Budget - Added by N.J.S. 40A:4-87	80012-02		550,103.71
Appropriated for SFY 2012 (Budget Statement Item 9)	80012-03		22,681,935.31
Appropriated for SFY 2012 Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		22,681,935.31
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		22,681,935.31
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	21,249,612.72	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	248,740.96	
Reserved	80012-10	1,182,235.09	
Total Expenditures	80012-11		22,680,588.77
Unexpended Balances Canceled (see footnote)	80012-12		1,346.54

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2012 Authorizations	XXXXXXXXXX
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	XXXXXXXXXX
Deduct Expenditures:	XXXXXXXXXX
Paid or Charged	
Reserved	
Total Expenditures	-

# RESULTS OF SFY 2012 OPERATION

SFY

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-01	XXXXXXXXXX	230,508.61
Delinquent Tax Collections                      80013-02	XXXXXXXXXX	177,452.19
Required Collection of Current Taxes      80013-03	XXXXXXXXXX	
Unexpended Balances of SFY 2012 Budget Appropriations      80013-04	XXXXXXXXXX	1,346.54
Miscellaneous Revenue Not Anticipated      81113-	XXXXXXXXXX	175,261.10
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property      81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of SFY 2011 Appropriation Reserves      80013-05	XXXXXXXXXX	1,370,995.83
Prior Years Interfunds Returned in SFY 2012      80013-06	XXXXXXXXXX	645,857.47
Prior Year refund of Disbursement	XXXXXXXXXX	11,396.79
Liquidate Reserve for Protested Checks	XXXXXXXXXX	1,030.59
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2011      80013-07	1,675,018.75	XXXXXXXXXX
Balance June 30, 2012      80013-08	XXXXXXXXXX	1,675,018.75
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-09		XXXXXXXXXX
Delinquent Tax Collections                      80013-10		XXXXXXXXXX
Required Collection of Current Taxes      80013-11	23,683.95	XXXXXXXXXX
Interfund Advances Originating in SFY 2012      80013-12	5,595.02	XXXXXXXXXX
Cancellations of Grants	305,608.70	XXXXXXXXXX
Refund of Prior Year Refund	500.00	XXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed	2,000.00	XXXXXXXXXX
Other Accounts Receivable	3,610.75	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)      80013-14	2,272,850.70	XXXXXXXXXX
	4,288,867.87	4,288,867.87



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Maintenance Agreement - County Office of Aging	1,500.00
Fire Report	105.00
Canoe Locker	150.00
Photo Copy	349.71
Donations Picnic Area	3,360.00
Wage Executions	11,829.16
Handicap Parking	740.00
Attorney Filing Fee	1,495.35
Sale of Surplus Property	11,100.00
Bus Permits	175.00
False Alarms	175.00
Yard Sale Permits	1,090.00
Cumberland County Social Services	10,000.00
Senior Citizens and Veteran State Administrative Fee	3,098.79
Sale of Assets	18,716.60
Verizon Franchise Fee	39,931.74
Bridgeton Grill Rent	3,150.00
TTL Premium	1,578.21
Restitutions	3,386.88
Miscellaneous	33,901.22
POLICE DEPARTMENT	
Finger Printing	1,300.00
Pistol Permits	184.00
Police Reports	2,308.85
Police Firearms ID	220.00
Discoveries	7,990.00
Vehicle Recovery	4,160.00
Reserve for Other Assessments Receivable	13,265.59
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	175,261.10

**SURPLUS - CURRENT FUND  
SFY 2012**

**SFY**

	Debit	Credit
1. Balance July 1, 2011	XXXXXXXXXX	2,228,164.40
2.	XXXXXXXXXX	
3. Excess Resulting from SFY 2012 Operations	XXXXXXXXXX	2,272,850.70
4. Amount Appropriated in the SFY 2012 Budget - Cash	1,471,362.00	XXXXXXXXXX
5. Amount Appropriated in the SFY 2012 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance June 30, 2012	3,029,653.10	XXXXXXXXXX
	4,501,015.10	4,501,015.10

**ANALYSIS OF BALANCE JUNE 30, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,346,948.06
Investments	80014-07	-
Sub Total		5,346,948.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,374,157.99
Cash Surplus	80014-09	2,972,790.07
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	56,863.03
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	56,863.03
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	3,029,653.10

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - SFY 2012 LEVY**

**SFY**

1. Amount of Levy as per Duplicate (Analysis) # of (Abstract of Ratables)	82101-00 \$ <u>20,170,142.83</u>
2. Amount of Levy Special District Taxes	82113-00 _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00 _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00 _____
5a. Subtotal 2012 Levy	82104-00 <u>68,769.24</u>
5b. Reductions due to tax appeals **	20,238,912.07
5c. Total 2012 Tax Levy	<u>20,238,912.07</u>
6. Transferred to Tax Title Liens	82106-00 <u>20,238,912.07</u>
7. Transferred to Foreclosed Property	82107-00 <u>241,099.75</u>
8. Remitted, Abated or Canceled	82108-00 <u>4,831.92</u>
9. Discount Allowed	82109-00 <u>94,500.21</u>
10. Collected in Cash:	82110-00 _____
In 2011	82121-00 <u>20,645.29</u>
In 2012 *	82122-00 <u>19,699,430.18</u>
R.E.A.P. Revenue	82124-00 _____
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00 <u>152,756.68</u>
Total to Line 14	82111-00 <u>19,872,832.15</u>
11. Total Credits	82112-00 <u>20,213,264.03</u>
12. Amount Outstanding June 30, 2012	82120-00 <u>25,648.04</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	<u>98.19%</u> 82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ Complete Sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	19,872,832.15
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	<u>19,872,832.15</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... 19,872,832.15

LESS: Proceeds from Accelerated Tax Sale..... 311,801.28

NET Cash Collected ..... 19,561,030.87

Line 5c (sheet 22) Total 2012 Tax Levy..... 20,238,912.07

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... 96.65%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected .....

Line 5c (sheet 22) Total 2012 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	61,045.74	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	149,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	6,812.50	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,305.82
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2011 Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	154,939.39
10.		
11.		
12. Balance June 30, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	56,863.03
Due To State of New Jersey	-	XXXXXXXXXX
	217,108.24	217,108.24

Calculation of Amount to be included on Sheet 22, Item 10-  
SFY 2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>149,250.00</u>
Line 3	-
Line 4	<u>6,812.50</u>
Sub-Total	<u>156,062.50</u>
Less: Line 7	<u>3,305.82</u>
To Item 10, Sheet 22	<u>152,756.68</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance June 30, 2012	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2012

Mary Plaine  
Signature of Tax Collector

T1351  
License #

8/31/12  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN SFY 2013 MUNICIPAL BUDGET**

	SFY 2013	SFY 2012
1. Total General Appropriations for SFY 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-	22,519,565.12	XXXXXXXXXX
2. Local District School Tax - Billing 7/1 - 12/31 80016-		3,853,699.00
Billing 1/1 - 6/30 ** 80017-	4,000,000.00	XXXXXXXXXX
3. Regional School District Tax - Billing 7/1 - 12/31 80025-		-
Billing 1/1 - 6/30 * 80026-		XXXXXXXXXX
4. Regional High School Tax - Billing 7/1 - 12/31 80018-		-
School Budget 80019-		XXXXXXXXXX
5. County Tax 80020-		5,146,216.36
Billing 1/1 - 6/30 * 80021-	5,600,000.00	XXXXXXXXXX
6. Special District Taxes 80022-		-
Billing 1/1 - 6/30 * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax 80027-		-
Billing 1/1 - 6/30 * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	32,119,565.12	
9. Less: Total Anticipated Revenues from SFY 2013 in Municipal Budget (Item 5) 80024-02	11,290,598.64	
10. Cash Required from SFY 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	20,828,966.48	
11. Amount of item 10 Divided by 98.80% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	21,081,949.88	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) 4,000,000.00		
Regional School District Tax (Amount Shown on Line 3 Above) -		
Regional High School Tax (Amount Shown on Line 4 Above) -		
County Tax (Amount Shown on Line 5 Above) 5,600,000.00		
Special District Tax (Amount Shown on Line 6 Above) -		
Municipal Open Space Tax (Amount Shown on Line 7 Above) -		
Tax in Local Municipal Budget 11,481,949.88		
Total Amount (see Line 11) 21,081,949.88		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	252,983.40	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	22,519,565.12	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	252,983.40	
Sub-Total	22,772,548.52	
Less: Item 9 - Total Anticipated Revenues	11,290,598.64	
Amount to be Raised by Taxation in Municipal Budget 80024-07	11,481,949.88	

\* Must not be stated in an amount less than "actual" Tax of SFY 2012.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance July 1, 2011		309,291.79	XXXXXXXXXX
	A. Taxes	83102-00	30,271.25	XXXXXXXXXX
	B. Tax Title Liens	83103-00	279,020.54	XXXXXXXXXX
2.	Cancelled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	1,752.46	XXXXXXXXXX
	B. Tax Title Liens	83106-00	417.66	XXXXXXXXXX
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83109-00	18,991.78	XXXXXXXXXX
4.	Added Taxes	83110-00	2,514.85	XXXXXXXXXX
5.	Added Tax Title Liens	83111-00	1,409.55	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	456.32
	B. Tax Title Liens - Transfers from Taxes	83107-00	456.32	
7.	Balance Before Cash Payments		XXXXXXXXXX	292,054.29
8.	Totals		313,672.51	313,672.51
9.	Balance Brought Down		292,054.29	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	227,452.19
	A. Taxes	83116-00	21,761.73	XXXXXXXXXX
	B. Tax Title Liens	83117-00	205,690.46	XXXXXXXXXX
11.	Interest and Costs - SFY 2012 Tax Sale	83118-00		XXXXXXXXXX
12.	SFY 2012 Taxes Transferred to Liens	83119-00	241,099.75	XXXXXXXXXX
13.	SFY 2012 Taxes	83123-00	25,648.04	XXXXXXXXXX
14.	Balance June 30, 2012		XXXXXXXXXX	331,349.89
	A. Taxes	83121-00	34,463.63	XXXXXXXXXX
	B. Tax Title Liens	83122-00	296,886.26	XXXXXXXXXX
15.	Totals		558,802.08	558,802.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 77.88%

17. Item No. 14 multiplied by percentage shown above is 258,055.64 and represents the maximum amount that may be anticipated in SFY 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance July 1, 2011	2,660,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2012	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	4,831.92	XXXXXXXXXX
4. Taxes Receivable	18,991.78	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	64,977.30	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	229,201.00
13. Gain on Sales		XXXXXXXXXX
14. Balance June 30, 2012	XXXXXXXXXX	2,519,900.00
	2,749,101.00	2,749,101.00

**CONTRACT SALES**

	Debit	Credit
15. Balance July 1, 2011		XXXXXXXXXX
16. SFY 2012 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance June 30, 2012	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance July 1, 2011		XXXXXXXXXX
21. SFY 2012 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance June 30, 2012	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_

\* Total Cash Collected in SFY 2012 (84125-00)

Realized in SFY 2012 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> June 30, 2011 per Audit Report	<u>Amount in</u> SFY 2012 Budget	<u>Amount</u> Resulting from SFY 2012	<u>Balance</u> as at June 30, 2012
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit from Operations	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Sub-total Current Fund</b>	\$ _____	\$ _____	\$ _____	\$ _____
5. Capital -	\$ _____	\$ _____	\$ _____	\$ _____
6. Trust Assessment	\$ _____	\$ _____	\$ _____	\$ _____
7. Animal Control Fund	\$ _____	\$ _____	\$ _____	\$ _____
8. Trust Other	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>SFY 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2011	REDUCED IN SFY 2012		Balance June 30, 2012
					By SFY 2012 Budget	Canceled by Resolution	
Totals		-	-	-	80027-00	80028-00	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

*[Signature]*  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2012" must be entered here and then raised in the SFY 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

**SFY**

	Debit	Credit	2013 Debt Service
Outstanding July 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2012	-	XXXXXXXXXX	
SFY 2013 Bond Maturities - General Capital Bonds		80033-05	\$
SFY 2013 Interest on Bonds *	80033-06		
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding July 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2012	-	XXXXXXXXXX	
SFY 2013 Bond Maturities - Assessment Bonds		80033-11	\$
SFY 2013 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$
			-

**LIST OF BONDS ISSUED DURING SFY 2012**

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY  
AND SFY 2013 DEBT SERVICE FOR LOANS**

GreenAcres Program\_LOAN

	Debit	Credit	2013 Debt Service
Outstanding July 1, 2011	XXXXXXXXXX	920,076.16	
Issued	XXXXXXXXXX		
Paid	83,284.92	XXXXXXXXXX	
Outstanding June 30, 2012	836,791.24	XXXXXXXXXX	
SFY 2013 Loan Maturities	920,076.16	920,076.16	84,958.95
		80033-05 \$	
SFY 2013 Interest on Loans		80033-06 \$	16,313.34
Total SFY 2013 Debt Service for	Loan	80033-13 \$	101,272.29

DEMO LOAN

Outstanding July 1, 2011	XXXXXXXXXX	671,439.59	
Issued	XXXXXXXXXX		
Paid	58,787.47	XXXXXXXXXX	
Outstanding June 30, 2012	612,652.12	XXXXXXXXXX	
SFY 2013 Loan Maturities	671,439.59	671,439.59	58,787.47
		80033-11 \$	
SFY 2013 Interest on Loans		80033-12 \$	
Total SFY 2013 Debt Service for	Loan	80033-13 \$	58,787.47

**LIST OF LOANS ISSUED DURING SFY 2012**

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2013 DEBT SERVICE FOR BONDS**

SFY

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2012	-	XXXXXXXXXX	
SFY 2013 Bond Maturities - Term Bonds	80034-04 \$		
SFY 2013 Interest on Bonds *	80034-05 \$		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding July 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2012	-	XXXXXXXXXX	
SFY 2013 Interest on Bonds *	80034-10 \$		
SFY 2013 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	-

**LIST OF BONDS ISSUED DURING 2012**

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total				

**SFY 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding June 30, 2012	SFY 2013 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.	SEE ATTACHED SCHEDULE									
8.										
9.										
10.										
11.										
12.										
13.										
14.				5,550,896.00				108,076.92	83,263.44	
Total				5,550,896.00				108,076.92	83,263.44	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01

Memo: Type I School Notes should be separately listed and totaled. 80051-02

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



SHEET 33

DEBT SERVICE OR NOTES (OTHER THAN ASSESSMENT NOTES)

Ordinance Number	Improvement Description	Original Note	Original Date of Issue	Amount of Note Outstanding Jun. 30, 2012	Date of Maturity	Interest Rate	2013 Budget Requirement	For Principal	For Interest
07-04	Purchase of Building - Criminal Justice	2,500,000.00	3-5-08	2,353,846.00	3-1-13	1.500%	35,307.69	64,102.56	
07-04	Purchase of Building - Criminal Justice	350,000.00	3-5-09	332,050.00	3-1-13	1.500%	4,980.75	8,974.36	
07-17	Sunset Lake DAM Project		3-2-12	1,000,000.00	3-1-13	1.500%	15,000.00	-	
07-24	Acquisition of Ambulance and EMS Equip	316,000.00	3-5-09	160,000.00	3-1-13	1.500%	2,400.00	35,000.00	
09-12	Improvements to Public Buildings	750,000.00	3-3-11	750,000.00	3-1-13	1.500%	11,250.00	-	
09-12	Improvements to Public Buildings	500,000.00	3-2-12	500,000.00	3-1-13	1.500%	7,500.00	-	
10-32	Aquisition of Ambulance	300,000.00	3-2-12	300,000.00	3-1-13	1.500%	4,500.00	-	
11-10	Radio Equipment Upgrades	155,000.00	3-2-12	155,000.00	3-1-13	1.500%	2,325.00	-	
		\$ 4,715,000.00		\$ 5,550,896.00				\$ 108,076.92	\$ 83,263.44



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding June 30, 2012	SFY 2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2			
3			
4			
5			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2			
3			
4			
5			
Sub-total			
Total			

Sheet 34a

(Do not crowd - add additional sheets)

80051-01      80051-02







# GENERAL CAPITAL FUND

SFY

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	89,057.11
Received from SFY 2012 Budget Appropriation *	XXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund); 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	121,000.00	XXXXXXXXXX
Balance June 30, 2012	18,057.11	XXXXXXXXXX
	139,057.11	139,057.11

\* The full amount of the SFY 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

SFY

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	
Received from SFY 2012 Budget Appropriation *	XXXXXXXXXX	
Received from SFY 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance June 30, 2012	-	XXXXXXXXXX
	-	-

\*The full amount of the SFY 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2012 or Prior Years
Ord 11-05 Fire Ladder Truck	400,000.00	380,000.00	20,000.00	20,000.00
Ord 11-10 Radio Equipment	170,000.00	161,500.00	8,500.00	8,500.00
Ord 11-16 Park and Raceway FEM	4,500,000.00	4,500,000.00		
Ord 11-17 Park Improvements	1,500,000.00	1,425,000.00	75,000.00	75,000.00
Ord 11-24	350,000.00	332,500.00	17,500.00	17,500.00
Total 80032-00	6,920,000.00	6,799,000.00	121,000.00	121,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS SFY 2012

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXX	43,785.10
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	651.61
Premium on Sale of Bond Anticipation Notes		11,529.00
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXXXX
Appropriated to SFY 2012 Budget Revenue 80029-03		XXXXXXXXXX
Balance June 30, 2012 80029-04	55,965.71	XXXXXXXXXX
	55,965.71	55,965.71

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2012 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of June 30, 2012 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2013 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - SFY 2013 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
 Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2012 appropriation column.

MUNICIPALITIES ONLY  
**IMPORTANT**

**SFY**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the SFY 2012 was \$ 20,238,912.07
  - 2. Amount of Item 1 Collected in SFY 2012 \$ 19,872,832.15
  - 3. Seventy (70) percent of Item 1 \$ 14,167,238.45

(\* ) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the SFY 2012?  
Answer YES or NO YES
  - 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2012?  
Answer YES or NO: YES If answer is "NO" give details \_\_\_\_\_

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the SFY 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit SFY 2011 \$ \_\_\_\_\_
  - 2. 4% of 2011 Tax Levy for all purposes:  
Levy -- \_\_\_\_\_ = \$ \_\_\_\_\_
  - 3. Cash Deficit SFY 2012 \$ \_\_\_\_\_
  - 4. 4% of SFY 2012 Tax Levy for all purposes:  
Levy -- \_\_\_\_\_ = \$ \_\_\_\_\_

E.	Unpaid	SFY 2011	SFY 2012	Total
1. State Taxes	\$	\$ _____	\$ _____	\$ _____
2. County Taxes	\$	\$ _____	\$ 0.10	\$ 0.10
3. Amounts due Special Districts	\$	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$	\$ _____	\$ 255,536.00	\$ 255,536.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the SFY 2012, please observe instructions of Sheet 2.

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND**

AS AT JUNE 30, 2012

**Operating and Capital Sections**  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND</b>		
Cash	2,200,591.74	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	706,778.51	
Liens Receivable	28,428.99	
Due From Water Sewer Utility Capital	473.90	
Due Current Fund	112.16	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		685,401.22
Accrued Interest on Bonds, Loans and Notes		70,828.21
Reserve for Encumbrances		110,065.61
Overpayments		3,702.62
<b>Sub-total Cash Liabilities</b>		<b>869,997.66</b>
Reserve for Consumer Accounts and Lien Receivable		735,207.50
Fund Balance		1,331,180.14
<b>Total Water Utility Operating Fund</b>	<b>2,936,385.30</b>	<b>2,936,385.30</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT JUNE 30, 2012

**Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash	555,379.24	
Investments		
Deferred Charges (Sheet 48)	-	
Due Bank	39.87	
New Jersey Environmental Infrastructure Receivable	150,767.00	
Fixed Capital Authorized and Uncompleted	8,000,000.00	
Fixed Capital	19,972,356.40	
Reserve for Amortization		19,539,828.03
Encumbrances Payable		494.22
Due to Water & Sewer Utility Operating		473.90
Reserve to pay debt		72,478.09
Bond Anticipation Notes Payable		1,650,000.00
Loans Payable		6,229,361.86
Loans Payable		-
Serial Bonds Payable		101,000.00
Improvement Authorizations:		
Funded		370,997.08
Unfunded		666,737.87
Capital Improvement Fund		19,056.65
Capital Surplus		28,114.81
Estimated Proceeds Bonds and Notes	630,931.76	XXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXX	630,931.76
<b>Total Water Utility Capital Fund</b>	<b>29,309,474.27</b>	<b>29,309,474.27</b>

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**

**SFY**

**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT JUNE 30, 2012**

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)



## SCHEDULE OF WATER &amp; SEWER UTILITY BUDGET - SFY 2012

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,039,755.29	1,039,755.29	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	8,000,000.00	8,271,254.48	271,254.48
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	120,000.00	142,685.45	22,685.45
Tapping Fees	9,000.00	4,500.00	(4,500.00)
Reserve for Payment of Notes	126,244.71	126,244.71	-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
Subtotal	9,295,000.00	9,584,439.93	289,439.93
Deficit (General Budget) ** 91306-			
91307-	9,295,000.00	9,584,439.93	289,439.93

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX
Adopted Budget	9,295,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	9,295,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	9,295,000.00
Deduct Expenditures:	
Paid or Charged	8,566,941.47
Reserved	685,401.22
Surplus (General Budget) **	
Total Expenditures	9,252,342.69
Unexpended Balance Canceled (See Footnote)	42,657.31

## FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

## RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF SFY 2012 OPERATION

SFY

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	9,584,439.93	
Miscellaneous Revenue Not Anticipated		
SFY 2011 Appropriation Reserves Canceled *	239,103.38	
<b>Total Revenue Realized</b>		<b>9,823,543.31</b>
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	8,566,941.47	
Reserved	685,401.22	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	397.09	
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>9,252,739.78</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>9,252,739.78</b>
Excess		570,803.53
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of SFY 2012 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	570,803.53	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of SFY 2012 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following item of SFY 2011 Appropriation Reserves Canceled in 2012 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2011 for an Anticipated Deficit in the Water Utility for SFY 2011:

SFY 2011 Appropriation Reserves Canceled in SFY 2012	239,103.38	
Less: Anticipated Deficit in SFY 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>*Excess (Revenue Realized)</b>		<b>239,103.38</b>

\*\*Items must be shown in same amounts on Sheet 44.

**RESULTS OF SFY 2012 OPERATIONS - WATER & SEWER UTIL.**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	289,439.93
Unexpended Balances of Appropriations	XXXXXXX	42,657.31
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of SFY 2011 Appropriation Reserves *	XXXXXXX	239,103.38
Deficit in Anticipated Revenue		XXXXXXX
Refund	397.09	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	570,803.53	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	571,200.62	571,200.62

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance July 1, 2011	XXXXXXX	1,800,131.90
Excess in Results of SFY 2012 Operations	XXXXXXX	570,803.53
Amount Appropriated in SFY 2012 Budget - Cash	1,039,755.29	XXXXXXX
Amount Appropriated in SFY 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance June 30, 2012	1,331,180.14	XXXXXXX
	2,370,935.43	2,370,935.43

**ANALYSIS OF BALANCE JUNE 30, 2012**

(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	2,200,591.74
Investments	-
Interfund Accounts Receivable	473.90
Subtotal	2,201,065.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	869,997.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,331,067.98
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
	1,331,067.98

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

**SFY**

Balance June 30, 2011	\$ <u>697,952.16</u>
Increased by:	
Water Rents Levied	\$ <u>8,291,931.70</u>
Decreased by:	
Collections	\$ <u>8,161,778.66</u>
Overpayments applied	\$ <u>91,113.34</u>
Transfer to Water Liens	\$ <u>28,368.15</u>
Other	\$ <u>1,845.20</u>
Balance June 30, 2012	\$ <u>8,283,105.35</u>
	\$ <u>706,778.51</u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance June 30, 2011	\$ <u>18,669.32</u>
Increased by:	
Transfers from Accounts Receivable	<u>28,368.15</u>
Penalties and Costs	<u>39.28</u>
Other	<u>                    </u>
Decreased by:	
Collections	<u>18,647.76</u>
Other	<u>                    </u>
Balance June 30, 2012	\$ <u>18,647.76</u>
	\$ <u>28,428.99</u>

**DEFERRED CHARGES** **SFY**  
 - MANDATORY CHARGES ONLY -  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused by	Amount June 30, 2011 per Audit Report	Amount in SFY 2012 Budget	Amount Resulting from SFY 2012	Balance as at June 30, 2012
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of SFY 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2013 DEBT SERVICE FOR BONDS**  
WATER UTILITY ASSESSMENT BONDS

SFY

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding June 30, 2012	-	XXXXXX	
SFY 2013 Bond Maturities - Assessment Bonds			\$
SFY 2013 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding July 1, 2011	XXXXXX	141,000.00	
Issued	XXXXXX		
Paid	40,000.00	XXXXXX	
Outstanding June 30, 2012	101,000.00	XXXXXX	
	141,000.00	141,000.00	
SFY 2013 Bond Maturities - Capital Bonds			\$
SFY 2013 Interest on Bonds *			3,689.50
SFY 2013 Interest on Bonds *			45,000.00

**INTEREST ON BONDS - WATER UTILITY BUDGET**

SFY 2013 Interest on Bonds (*Items)	3,689.50
Less: Interest Accrued to 06/30/2012 (Trial Balance)	2,373.50
Subtotal	1,316.00
Add: Interest to be Accrued as of 06/30/2013	2,367.00
Required Appropriation SFY 2013	\$ 3,683.00

**LIST OF BONDS ISSUED DURING SFY 2012**

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND SFY 2013 DEBT SERVICE FOR LOANS**

WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXXX	6,568,230.12	
Issued	XXXXXXX		
Paid	338,868.26	XXXXXXX	
Outstanding June 30, 2012	6,229,361.86	XXXXXXX	
SFY 2013 Loan Maturities	6,568,230.12	6,568,230.12	344,284.81
	\$	\$	
SFY 2013 Interest on Loans *	\$		

WATER UTILITY \_\_\_\_\_ LOAN

Outstanding July 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2012	-	XXXXXXX	
SFY 2013 Loan Maturities	-	-	
	\$	\$	
SFY 2013 Interest on Loans *	\$		

**INTEREST ON LOANS - WATER UTILITY BUDGET**

SFY 2013 Interest on Loans (*Items)	\$	141,647.50
Less: Interest Accrued to 06/30/2012 (Trial Balance)	\$	60,317.72
Subtotal	\$	81,329.78
Add: Interest to be Accrued as of 06/30/2013	\$	59,888.05
Required Appropriation SFY 2013	\$	141,217.83

**LIST OF LOANS ISSUED DURING SFY 2012**

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES) SFY**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement	
						For Principal	For Interest**
1.							
2.							
3.							
Ordinance 09-13 Construction of Water/Sewer Utility Complex	1,950,000.00	3-3-11	1,650,000.00	3-1-13	1.50%	24,750.00	24,750.00
6.							
7.							
8.							
9.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C.". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2009 or prior require one legal payable installment to be budgeted. It is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER& SEWER UTILITY BUDGET	
SFY 2013 Interest on Notes	\$ 24,750.00
Less: Interest Accrued to 06/30/2012 (Trial Balance)	\$ 8,136.99
Subtotal	\$ 16,613.01
Add: Interest to be Accrued as of 06/30/2013	\$ 19,072.60
Required Appropriation - SFY 2013	\$ 35,685.61

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of SFY 2009 or prior must be appropriated in full in the SFY 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SFY

	SFY 2013 Budget Requirement		Amount of Obligation Outstanding June 30, 2012	Purpose
	For Interest/Fees	For Principal		
				Leases approved by LFB after July 1, 2007
1				
2				
3				
4				
5				
Sub-total	-	-	-	
Leases approved by LFB prior to July 1, 2007				
1				
2				
3				
4				
5				
Sub-total	-	-	-	
Total	-	-	-	

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

SFY

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2011		SFY 2012 Authorizations	Reserve for Encumbrances	Expended	Canceled Authorizations	Balance - June 30, 2012	
	Funded	Unfunded					Funded	Unfunded
Improvements to Water Infrastructure	29,796.67		108,034.43		112,372.59		25,458.51	
Supplement		597,220.00					345,538.57	597,220.00
Supplement								68,578.01
Construction of Water/Sewer Utility		46,205.72	1,431,872.89		1,477,138.75			939.86
Total	375,335.24	712,003.73	-	1,539,907.32	1,589,511.34	-	370,997.08	666,737.87

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

**WATER & SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

SFY

	Debit	Credit
Balance July 1, 2011	XXXXXXXX	17,131.33
Received from SFY 2012 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
Encumbrance canceled		1,925.32
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance June 30, 2012	19,056.65	XXXXXXXX
	19,056.65	19,056.65

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance July 1, 2011	XXXXXXXX	
Received from SFY 2012 Budget Appropriation	XXXXXXXX	
Received from SFY 2012 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance June 30, 2012	-	XXXXXXXX
	-	-

\*The full amount of the SFY 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER & SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2012**

SFY

AND  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2012 or Prior Years
Total	-	-	-	-

**WATER & SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

SFY 2012

	Debit	Credit
Balance July 1, 2011	XXXXXX	28,114.81
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to SFY 2012 Budget Revenue		XXXXXXXX
Balance June 30, 2012	28,114.81	XXXXXXXX
	28,114.81	-

**POST CLOSING**  
**TRIAL BALANCE    Solid Waste    UTILITY FUND**

AS AT JUNE 30, 2012  
**OPERATING AND CAPITAL SECTIONS**  
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>Solid Waste    UTILITY OPERATING FUND</b>		
Cash	870,830.17	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	144,931.72	
Liens Receivable	17,846.41	
Due from Solid Waste Capital	76,169.72	
Due from Federal & State Grant	14,519.47	
Deferred Charges (Sheet 62)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		373,351.68
Accrued Interest on Bonds, Loans and Notes		-
Reserve for Encumbrances		157,205.92
Due Current Fund		470.14
Overpayments		6,286.71
Sub-total Cash Liabilities		537,314.45
Reserve for Consumer Accounts and Lien Receivable		162,778.13
Fund Balance		424,204.91
<b>Total Operating Fund</b>	<b>1,124,297.49</b>	<b>1,124,297.49</b>

(Do not crowd - add additional sheets)

**POST CLOSING UTILITY FUND**  
**TRIAL BALANCE     Solid Waste     UTILITY FUND**  
AS AT JUNE 30, 2012  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>Solid Waste     UTILITY CAPITAL FUND</b>		
Cash	-	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital Authorized and Uncompleted	425,000.00	
Due Solid Waste Utility Operating		76,169.72
Contracts Payable		61,145.38
Deferred Reserve for Amortization		175,000.00
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		112,684.90
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes	250,000.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	250,000.00
<b>Total Capital Fund</b>	<b>675,000.00</b>	<b>675,000.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

SFY

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT JUNE 30, 2012

Title of Account	Debit	Credit
Cash		
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-

(Do not crowd - add additional sheets)

**ANALYSIS OF** Solid Waste **UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS** **PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance June 30, 2012
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

Sheet 57



BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	261,623.00	261,623.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Rents	1,750,000.00	1,768,492.76	18,492.76
Miscellaneous Revenues	30,000.00	55,502.80	25,502.80
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	2,041,623.00	2,085,618.56	43,995.56
Deficit (General Budget) ** 07			
	2,041,623.00	2,085,618.56	43,995.56
_____ 08			

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	2,041,623.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,041,623.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,041,623.00
Deduct Expenditures:	
Paid or Charged	1,668,271.32
Reserved	373,351.68
Surplus (General Budget) **	
Total Expenditures	2,041,623.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF SFY 2012 OPERATION

SFY

## Solid Waste      UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2012      Solid Waste      Utility  
 Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation  
 "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,085,618.56	
Miscellaneous Revenue Not Anticipated		
SFY 2011 Appropriation Reserves Canceled * (Excess Revenue Realized)	234,817.75	
<b>Total Revenue Realized</b>		<b>2,320,436.31</b>
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,668,271.32	
Reserved	373,351.68	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	281.56	
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,041,904.56	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>2,041,904.56</b>
Excess		278,531.75
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of SFY 2012 Operation ("Excess in Operations" - Sheet 60)	278,531.75	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of SFY 2012 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following item of SFY "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE  
 EXTENT OF the amount Received and Due from the General Budget of SFY 2011 for an Anticipated Deficit in the  
 Solid Waste      Utility for SFY 2011:

SFY 2011 Appropriation Reserves Canceled in SFY 2012		234,817.75
Less: Anticipated Deficit in SFY 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>* Excess (Revenue Realized)</b>		<b>234,817.75</b>

\*\*Items must be shown in same amounts on Sheet 58.

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	43,995.56
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of SFY 2011 Appropriation Reserves*	XXXXXX	234,817.75
Deficit in Anticipated Revenue		XXXXXX
Refund	281.56	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	278,531.75	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	278,813.31	278,813.31

## OPERATING SURPLUS -

## Solid Waste

## UTILITY

	Debit	Credit
Balance July 1, 2011	XXXXXX	407,296.16
Excess in Results of SFY 2012 Operations	XXXXXX	278,531.75
Amount Appropriated in SFY 2012 Budget - Cash	261,623.00	XXXXXX
Amount Appropriated in SFY 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2012	424,204.91	XXXXXX
	685,827.91	685,827.91

## ANALYSIS OF BALANCE JUNE 30, 2012

## (FROM Solid Waste UTILITY - TRIAL BALANCE)

Cash	870,830.17
Investments	-
Interfund Accounts Receivable	90,689.19
Subtotal	961,519.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	537,314.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	424,204.91
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2013 BUDGET	424,204.91

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE SFY**

Balance June 30, 2011 \$ 153,864.58

Increased by:

Solid Waste Rents Levied \$ 1,766,675.00

Decreased by:

Collections	\$ <u>1,750,980.77</u>
Overpayments applied	\$ <u>4,729.18</u>
Transfer to <u>Solid Waste</u> Liens	\$ <u>17,222.21</u>
Other	\$ <u>2,675.70</u>
	\$ <u>1,775,607.86</u>

Balance June 30, 2012 \$ 144,931.72

**SCHEDULE OF Solid Waste LIENS**

Balance June 30, 2011 \$ 13,159.20

Increased by:

Transfers from Accounts Receivable	\$ <u>17,222.21</u>
Penalties and Costs	\$ <u>247.81</u>
Other	\$ _____
	\$ <u>17,470.02</u>

Decreased by:

Collections	\$ <u>12,782.81</u>
Other	\$ _____
	\$ <u>12,782.81</u>

Balance June 30, 2012 \$ 17,846.41

# DEFERRED CHARGES

SFY

- MANDATORY CHARGES ONLY -

## Solid Waste      UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount</u> June 30, 2011 per Audit Report	<u>Amount in</u> SFY 2012 <u>Budget</u>	<u>Amount</u> <u>Resulting</u> from SFY 2012	<u>Balance</u> as at June 30, 2012
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ - \$ _____	\$ - \$ _____	\$ - \$ _____	\$ - \$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ - \$ _____	\$ - \$ _____	\$ - \$ _____	\$ - \$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> SFY 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY  
AND SFY 2013 DEBT SERVICE FOR LOANS**

Solid Waste      UTILITY LOAN

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2012	-	XXXXXXX	
	-	-	
SFY 2013 Loan Maturities			\$
SFY 2013 Interest on Loans *			\$

Solid Waste      UTILITY LOAN

Outstanding July 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2012	-	XXXXXXX	
	-	-	
SFY 2013 Loan Maturities			\$
SFY 2013 Interest on Loans *			\$

**INTEREST ON LOANS -      Solid Waste      UTILITY BUDGET**

SFY 2013 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 06/30/2012 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 06/30/2013	\$	
Required Appropriation SFY 2013	\$	-

**LIST OF LOANS ISSUED DURING SFY 2012**

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES) SFY**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2009 or prior require one legal payable installment to be budgeted in this column. It is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - UTILITY BUDGET	
SFY 2013 Interest on Notes	\$ -
Less: Interest Accrued to 06/30/2012 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 06/30/2013	\$ -
Required Appropriation - SFY 2013	\$ -



**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of SFY 2009 or prior must be appropriated in full in the SFY 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes";

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SFY

Purpose	Amount of Obligation Outstanding June 30, 2012	SFY 2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

(Do not crowd - add additional sheets)

80051-02

80051-01



SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	XXXXXXX	
Received from SFY 2012 Budget Appropriation *	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance June 30, 2012	-	XXXXXXX
	-	-

Solid Waste      UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2011	XXXXXXX	
Received from SFY 2012 Budget Appropriation *	XXXXXXX	
Received from SFY 2012 Emergency Appropriation *	XXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance June 30, 2012	-	XXXXXXX
	-	-

\*The full amount of the SFY 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE SFY 2012**

**SFY**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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