

## ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2008

(UNAUDITED)

POPULATION LAST CENSUS: 22,771  
 NET VALUATION TAXABLE 2007: 356,572,800  
 MUNICODE: 0601

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

SFY MUNICIPALITIES - August 10, 2008

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

## City of Bridgeton, County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: Robert L. MurrayTitle: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ ~~or~~ ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Teresa C. Delp, am the Chief Financial Officer, License # 0219 of the City of Bridgeton, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2008.

Signature: Teresa C. DelpTitle: Chief Financial OfficerAddress: 181 E. Commerce Street Bridgeton, NJPhone number: 856-455-3230Fax number: 856-455-9903

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Bridgeton as of June 30, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements, and analyses. In connection with the agreed-upon procedures, ~~circumstances as set forth below~~ ~~no matters~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*Robert L. Naum*  
 (Registered Municipal Accountant)

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BOWMAN & COMPANY LLP  
 (Firm Name)

---

601 WHITE HORSE ROAD  
 (Address)

---

VOORHEES, N.J. 08043-2493  
 (Address)

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(856) 435-6200  
 (Phone Number)

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(856) 435-0440  
 (Fax Number)

Certified by me

This 26<sup>th</sup> day of September, 2008

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2008 as required under N.J.A.C 5:23-4.17.

Printed Name: Robert P. Musina  
Signature:   
Certificate #: 08409  
Date: 9/29/08

21-6000380  
 Fed. I.D. #

City of Bridgeton  
 Municipality

County of Cumberland  
 County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending	<u>June 30, 2008</u>		
	(1)	(2)	(3)
Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
Total	<u>\$98,216.00</u>	<u>\$1,018,144.27</u>	<u>\$1,286,817.27</u>

**Type of Audit required by OMB A-133 and OMB 04-04:**

- Single Audit/Financial Statement Audit
- Program Specific Audit/Financial Statement Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the fiscal year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc...) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

*James C. DeF...* 9/29/08  
 Signature Of Chief Financial Officer Date

**IMPORTANT!**

**SFY**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Bridgeton, County of Cumberland during the year SFY 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet ( the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A 54:4-35,

was in the amount of \$ 357,843,234.00  
357,397,029

  
**SIGNATURE OF TAX ASSESSOR**

\_\_\_\_\_  
City of Bridgeton  
MUNICIPALITY

\_\_\_\_\_  
Cumberland  
COUNTY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2008

**SFY***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash	5,736,513.06	
Investments		
Due from State of New Jersey - Senior Citizens & Veteran Deductions	65,375.22	
Receivables with Full Reserves:		
Delinquent Taxes	15,765.83	
Tax Title Liens	321,668.52	
Property Acquired by Tax Title Lien Liquidation	3,239,900.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Other Assessments Receivable	155,068.82	
Revenue Accounts Receivable	61,563.12	
Protested Checks	5,127.23	
Due Solid Waste	12,894.30	
Due From Dog Trust	58.82	
Due Trust Other	4,039.38	
Due From Federal and State Grant Fund	398,707.15	
Loan Port Authority	115,301.25	
Accounts Receivable - Bridgeton Port Authority	44,418.84	
Accounts Receivable - Housing Authority		
Accounts Receivable - Amity Hights	9,000.00	
Accounts Receivable - Restitution	485.00	
Due Trust - Home	919.70	
Due CDBG	33,198.99	
Due Payroll	22,249.34	
Due From Bank	375.38	
<b>Subtotal</b>	4,440,741.67	
Deferred Charges ( See Sheets 28; 29 & 30 )	300,000.00	
Deferred School Taxes	1,675,018.75	

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
 AS AT JUNE 30, 2008

SFY

Title of Account	Debit	Credit
Cash Liabilities:		
Appropriation Reserves		945,984.08
Due to State of New Jersey - Senior Citizens & Veteran Deductions		0.00
Local District School Tax Payable		34,898.50
County Vocational School Tax Payable		0.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.03
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		0.00
State Library Aid ( See Sheet 16 )		0.00
Reserve for Master Plan- Encumbrances		367,855.87
Reserve for Encumbrances		376,481.52
Tax Overpayments		6,200.09
Prepaid Taxes		25,093.38
Reserve for deposits on Landfill		1,000.00
Reserve for Green Acres GSPT		4,063.73
Reserve for RCA		1,435,000.00
Reserve for Master Plan		29,347.50
Deposits on Sale of Property Acquired for Taxes		148.00
Due to the State of NJ -- Surcharge Fees		1,801.00
Due to the State of NJ -- Marriage License		900.00
Due to the State of NJ -- NJ Burial Fee		910.00
New Jersey Redevelopment Authority Loan Payable		12,500.00
Reserve Due Hortense Headly		114.50
Due General Capital		127,319.78
Due Water & Sewer Operation		107,101.85
Due Trust - Other Developer Escrow		11.17
Due Outside Lein Holder		14,928.68
<b>Subtotal Cash Liabilities</b>		<b>3,491,659.68</b>
Reserve for Receivables		4,440,741.67
School Taxes Deferred ( See Sheets 13 & 14 )		1,675,018.75
Fund Balance		2,610,228.60
<b>TOTAL</b>	<b>12,217,648.70</b>	<b>12,217,648.70</b>

Do not crowd - add additional sheets





**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

**SFY**

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Cash		0.00
Federal and State Grants Receivable	2,814,444.52	
Appropriated Reserves for Federal and State Grants		1,955,706.60
Unappropriated Reserves for Federal and State Grants		58,854.45
Due to Current Fund		398,707.15
Due to General Capital		22.00
Reserve for Encumbrances		401,154.32
<b>TOTAL</b>	<b>2,814,444.52</b>	<b>2,814,444.52</b>

Do not crowd - add additional sheets



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
(INCLUDE PAYROLL FUND)  
AS AT JUNE 30, 2008

Title of Account	Debit	Credit
<b><u>TRUST - OTHER</u></b>		
Due State of NJ - Lead Base Paint		
Due Current		60,281.74
Reserve for Mortgages and Loans Received		1,709,792.18
Encumbrances Payable		245,977.27
Reserve for CDBG		258,351.23
Reserve for NPP		13,057.23
Reserve for Local Law		2,292.28
Reserve for Hortense Headly		437,019.99
Reserve for Accumulated Absence		30,544.65
Reserve for Tax Liquidation Proceeds		147,832.09
Reserve for Balanced Housing		503.07
Reserve for Balanced Housing - Hope VI		711.07
Reserve for Lead Hazard		122,005.56
Reserve for Developers Escrow		292,763.88
Reserve for Police Outside Services		27,886.02
Reserve for Public Defender		1,741.81
Reserve for Non Life Hazard		31,273.19
Reserve for Special Law		6,991.28
Reserve for Workmans Comp		98,057.88
Reserve for Self Insurance		0.01
Reserve for SUI		352,750.43
Reserve for POAA		6,759.15
Reserve for BAAD		35,326.83
Reserve for UEZ		229,478.79
Reserve for Business Development		2,868.52
Reserve for Direct Loan		205,246.57
Reserve for Housing Rehabilitation		12,339.44
Reserve for Federal Home		314,794.40
Reserve for Residential rehab		16,100.68
Reserve for Home Investment		11,886.10
Reserve for Sanitary Landfill		2,218,292.37
Reserve for Payroll Deductions Payable		156,684.69
Due to State of NJ - Lead Paint Abatmt		4,666.00
<b>Total</b>	<b>7,054,276.40</b>	<b>7,054,276.40</b>

Do not crowd - add additional sheets

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
**(INCLUDE PAYROLL FUND)**  
AS AT JUNE 30, 2008

Title of Account	Debit	Credit
<b><u>TRUST - DOG LICENSE</u></b>		
Cash	1,925.55	
Deferred Charges	0.00	
Due Bank	188.93	
Reserve for Dog Fund		1,983.06
Due State of NJ :		
Surcharge		23.00
Pilot		4.60
Population		45.00
Due Current		58.82
<b>Total</b>	<b>2,114.48</b>	<b>2,114.48</b>

Do not crowd - add additional sheets

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
**(INCLUDE PAYROLL FUND)**

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
<b>TRUST ASSESSMENT</b>		
Cash		
Deferred Charges	0.00	
Assessment Serial Bonds		0.00
Fund Balance		0.00
<b>Total</b>	0.00	0.00

# Municipal Public Defender

SFY

## Certification

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year (SFY 2007): ..... (1) \$ 47857.27  
(2) \$  $\frac{11964.32}{25\%}$

Municipal Public Defender Trust Cash Balance (from fee generation only) June 30, 2008: ..... (3) \$ 8781.19

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended : 3 - (1 + 2) = .....\$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer Teresa C. Delp

Signature: Teresa C. Delp

Certificate #: 0219

Date: 9/29/08

## Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> June 30, 2007 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at June 30, 2008
1. Community Development	\$ 281,814.69	\$ 537,629.68	\$ 561,093.14	\$ 258,351.23
2. NPP	63,063.57	493.66	50,500.00	13,057.23
3. Local Law	2,292.28	-	-	2,292.28
4. Hortense Headly	427,000.99	13,103.54	3,084.54	437,019.99
5. Accumulated Absence	577.67	130,178.70	100,211.72	30,544.65
6. Tax Liquidation Proceeds	107,372.35	51,854.69	11,394.95	147,832.09
7. Balanced Housing	488.43	14.64	-	503.07
8. Balanced Housing - Hope VI	223,441.76	29.31	222,760.00	711.07
9. Lead Harzard	121,586.87	418.69	-	122,005.56
10. Developer Escrow	250,142.95	257,581.37	214,960.44	292,763.88
11. Police Outside Services	21,540.31	8,663.75	2,318.04	27,886.02
12. Public Defender	23,211.82	-	21,470.01	1,741.81
13. Non Life Hazard	2,187.06	32,232.31	3,146.18	31,273.19
14. Special Law	10,750.43	290.85	4,050.00	6,991.28
15. Workmans Comp	2,976.68	156,448.71	61,367.51	98,057.88
16. Self Insurance	0.01	-	-	0.01
17. SUI	349,939.24	33,375.07	30,563.88	352,750.43
18. POAA	4,467.34	2,318.31	26.50	6,759.15
19. BAAD	30,492.46	20,784.40	15,950.03	35,326.83
20. UEZ	359,366.04	99,964.55	229,851.80	229,478.79
21. Business Development	-	2,868.52	-	2,868.52
22. Direct Loan	-	208,819.29	3,572.72	205,246.57
23. Housing Rehabilitation	256,466.74	-	244,127.30	12,339.44
24. Federal Home	486,364.51	-	171,570.11	314,794.40
25. Residential Rehab	-	16,100.68	-	16,100.68
26. Home Investment	-	45,080.10	33,194.00	11,886.10
27. Sanitary Landfill	2,154,823.77	74,221.76	10,753.16	2218292.37
28. Payroll Deductions Payable	123,424.83	19644178.67	19610918.81	156,684.69
29.				
30.				
<b>Totals:</b>	\$ 5,303,792.80	\$ 21,336,651.25	\$ 21,606,884.84	\$ 5,033,559.21

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Balance	June 30, 2008	Disbursements	RECEIPTS				Assessments and Liens	Balance June 30, 2007	Title of Liability to which Cash and Investments are Pledged
			XXXXXX	XXXXXX	XXXXXX	XXXXXX			
0.00								Assessment Serial Bond Issues:	
0.00		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	Assessment Bond Anticipation Note Issues:	
0.00									
0.00									
0.00									
0.00									
0.00								Other Liabilities	
0.00								Trust Surplus	
0.00			XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	*Less Assets "Unfinanced"	
0.00									
0.00									
0.00									
0.00									
0.00									
0.00									

\* Show as Red Figure



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

**SFY**

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,219,354.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,219,354.00
Cash	2,611,301.80	
Investments		
Deferred Charges	0.00	
Deferred Charges to Future Taxation - Funded	3,033,713.94	
Deferred Charges to Future Taxation - Unfunded	7,057,935.42	
Due Current	127,319.78	
Grants Receivable - Green Acres	249,512.17	
Due From State & Federal Grants	22.00	
Due Bank		115.37
Reserve for Encumbrances		2,734,936.54
Reserve for Payment of Bonds & Notes		603,441.37
Demolition Program Loans Payable		847,801.94
Green Acres Program Loans Payable		1,145,912.00
General Capital Bonds		1,040,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		4,836,300.00
Assessment Notes		0.00
Improvement Authorizations - Funded		0.00
Improvement Authorizations - Unfunded		1,765,208.54
Capital Improvement Fund		65,737.25
Down Payments on Improvements		0.00
Capital Surplus		40,352.10
<b>Total</b>	<b>15,299,159.11</b>	<b>15,299,159.11</b>

Do not crowd - add additional sheets

**CASH RECONCILIATION JUNE 30, 2008**

	CASH		LESS CHECKS OUTSTANDING	CASH BOOK BALANCE
	* ON HAND	ON DEPOSIT		
Current	454,416.15	5,323,609.44	41,512.53	5,736,513.06
Trust - Assessment				0.00
Trust - Dog License	39.00	2,118.15	231.60	1,925.55
Trust - Other		4,542,329.37	135,695.86	4,406,633.51
Capital -General		2,641,301.80	30,000.00	2,611,301.80
Water - Operating		2,310,037.03	8,252.20	2,301,784.83
Water - Capital		1,572,632.00		1,572,632.00
Solid Waste Utility - Oper.		730,452.16		730,452.16
Utility Assessment - Trust				0.00
Solid Waste Utility Assess. - Trust				0.00
Solid Waste Utility - Capital				0.00
Federal and State Grants				0.00
Public Assistance #1**				0.00
Public Assistance #2**				0.00
<b>Total</b>	<b>454,455.15</b>	<b>17,122,479.95</b>	<b>215,692.19</b>	<b>17,361,242.91</b>

\* Include Deposits in Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all the amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature: *Jesse C. DeF...* Title: CFO

<b>CASH RECONCILIATION JUNE 30, 2008</b>			
<b>SUN NATIONAL BANK</b>			
4750170765	Current Time		\$ 310,762.52
4750170778	Current Checking		\$ 3,532,164.04
4750289795	B.A.A.D.		\$ 32,516.93
4750573223	Balanced Housing		\$ 503.07
4750290535	Block Grant		\$ 22,618.21
4750291796	CDBD-Direct Loan Account		\$ 205,246.57
4750291699	CDBG - Federal Home Investment		\$ 11,886.10
4750290467	Developers Escrow		\$ 90,874.59
4750289656	Dog License		\$ 2,118.15
4750290001	Green Trust Project		\$ 216,981.52
4750573524	HOPE VI Balanced Housing		\$ 711.07
4750682363	Lead Hazard		\$ 14,387.39
4750573388	Neighborhood Preservation Program		\$ 13,056.87
4750290519	Payroll Account (old)		\$ 1,634.27
4751412325	Payroll Account (new)		\$ 126,763.96
4750290506	Payroll Agency		\$ 183,374.25
4750290959	Police Outside Service Trust		\$ 27,886.02
4750170794	Solid Waste Utility		\$ 730,452.16
4750573304	Tax Liquidation (Foreclosure)		\$ 147,832.09
4750289627	U.E.Z.-BUS. Revolving loan		\$ 230,224.62
4750290522	Water/Sewer Capital		\$ 1,566,999.27
4750170781	Water/Sewer Utility Operating		\$ 2,310,037.03
<b>TD BANKNORTH</b>			
20-56663801	CDBG-CDBG Housing Rehab Escrow		\$ 16,100.68
20-47187401	CDBG-Federal Home Program		\$ 7,506.96
20-56662001	CDBG-Housing Rehab Programs Escrow		\$ 12,339.44
11-32253906	Hortense Headley		\$ 174.00
20-24591201	Self Insurance		\$ 0.01
11-61507201	Water/Sewer Capital		\$ 5,632.73
<b>BANK OF AMERICA</b>			
0008-027955	CDBG-Business Dev. Fund		\$ 2,868.52
999756734	Developers Escrow (sub accounts)		\$ 203,641.24
9000905903	General Capital Checking		\$ 2,424,320.28
4255032239	Non-Life Hazard		\$ 31,273.19
11003065	P.O.A.A.-Municipal Court		\$ 6,759.15
4255017108	Public Defender		\$ 8,781.19
4255-032271	Senior Citizen		\$ -
4255032247	Special Law		\$ 6,991.28
4255032298	SUI		\$ 24,664.79
<b>COLONIAL BANK</b>			
130008493	Current Investment		\$ 1,480,682.88
106002065	Worker's Comp Checking		\$ 98,058.86
<b>SUSQUEHANNA PATRIOT BANK</b>			
56-400123-6	Accumulated Absense		\$ 30,544.65
<b>THE BANK OF NEW YORK</b>			
944424	Sanitary Landfill		\$ 891,783.81
944426	Sanitary Landfill		\$ 1,326,508.56
<b>JANNEY MONTGOMERY SCOTT</b>			
CH261311-9319	Hortense Headley Scholarship Fund		\$ 296,144.78
<b>MBIA</b>			
NJ-02-0303-2001	Bridgeton SUI		\$ 328,085.54
NJ-02-0303-2002	Bridgeton-Hortense Healy		\$ 140,586.71
<b>TOTALS</b>			\$ 17,122,479.95



**FEDERAL AND STATE GRANTS RECEIVABLE**  
**FEDERAL AND STATE GRANTS**  
 Sheet 10

Program	Balance June 30, 2007	Accrued	Received	Adjusted/ Canceled	Balance June 30, 2008
Federal Grants:					
COPS MORE Program	\$ 1,500.38				\$ 1,500.38
Cumberland County Empowerment Zone:					
Industrial Park Improvements	353,595.00			\$ 353,595.00	
Farmers Market					
New Jersey Transportation Trust Fund:					
York Street	53,739.82	\$ 53,739.82			
East Ave	72,847.94	67,442.77		5,405.17	
Mt Zion & Columbus	60,709.88				60,709.88
Woodland Drive		\$ 198,000.00			198,000.00
Local Aid Pedestrian Safety Program					
Pamphylia	4,522.97				4,522.97
South Ave Sidewalk	180,000.00				180,000.00
Lawrence	45,912.25				45,912.25
West Lincoln	178,000.00		101,495.02		76,504.98
State Grants:					
New Jersey Urban Enterprise Zone:					
2005 Program -- Project No.'s:					
Downtown Security	5,000.00				5,000.00
05-02	33,907.00				33,907.00
05-12	69,440.00			69,440.00	
05-93	280,000.00		136,669.17		143,330.83
2006 Program					
06-03	18,046.84			18,046.84	
2007 Programs					
07-03	96,292.00		67,266.95		29,025.05
07-107	132,535.00	15,279.00			147,814.00
07-136	190,000.00		315.00		189,685.00
07-145	41,905.00		3,382.00		38,523.00
<b>Total</b>	<b>950,828.24</b>	<b>198,000.00</b>	<b>222,677.61</b>	<b>359,000.17</b>	<b>567,150.46</b>

(Continued)

**Sheet 10  
FEDERAL AND STATE GRANTS RECEIVABLE  
FEDERAL AND STATE GRANTS**

Program	Balance June 30, 2007	Accrued	Received	Adjustments/ Canceled	Balance June 30, 2008
State Grants Cont'd: 2008 Programs					
08-03	\$ 123,602.00	\$ 51,931.69		\$ 71,670.31	
08-27	265,000.00				265,000.00
08-54	100,000.00				100,000.00
08-55	85,188.00		20,664.80		64,523.20
New Jersey Department of Environmental Protection Grants:					
Buckshtem Road-Dry Cleaner	38,740.00				38,740.00
Irving Avenue	23,282.47				23,282.47
South Avenue	68,803.00				68,803.00
Feasability Study- Movie Theater	15,653.50				15,653.50
Economy Auto	19,537.75				19,537.75
4 Star	9,580.00				9,580.00
Hope VI	500.00				500.00
Selbe\Stern	500.00				500.00
Sasadell Oil	67,023.00				67,023.00
Municipal Storm Water	3,527.00	7,054.00			3,527.00
Transportation Enhancement Agreement	290,430.94		222,185.91		68,245.03
NJ Historic Trust - Shepard House	1,168.82	1,927.64	1,927.64		1,168.82
Alcohol, Education Rehab. & Enforcement Fund	60,677.30	40,834.66	40,190.55	\$ 38,103.65	23,217.76
Buckle up South Jersey	5,054.01	1,528.00	1,528.00		5,054.01
Domestic Violence Grant					
Livable Com Grant 04					
Project Vision					
Senior Citizen Safe Housing & Transportation	90,000.00	90,000.00	90,000.00		
Safe and Secure Communities					
Smart Growth - Downtown	60,000.00			60,000.00	
Clean Communities Program		20,020.83	20,020.83		
Cultural Grant-Council on the Arts		2,000.00	1,500.00		500.00
Occupant Safety Program - Buckle-up					

(Continued)

**Sheet 10  
FEDERAL AND STATE GRANTS RECEIVABLE  
FEDERAL AND STATE GRANTS**

Program	Balance June 30, 2007	Accrued	Received	Adjustments/ Canceled	Balance June 30, 2008
State Grants Cont'd:					
Occupant Safety Program 05	\$ 4,000.00	\$ 3,275.00	\$ 725.00		
Sunset Lake Damage Project	102.60	32,132.88	26,187.19		\$ 6,048.29
Uniform Fire Safety Act					
Body Armor Grant	6,852.45	7,463.65			6,852.45
Dodge Planning and Research	13,113.68			13,113.68	
Livable Local Library					
LDPEG Local Domestic					
NPP HOME Program	13,252.00				13,252.00
HDSRF - East Commerce Street		742,522.00	102,666.54		742,522.00
MVC Police Protection		112,000.00	2,142.45		9,333.46
DMV Inspections		2,142.45			
Drunk Driving Enforcement Grant					
Paris Grant	18,500.00	24,900.00	43,400.00		25.00
Over the Limit Under Arrest		5,000.00	4,975.00		
You Drink You Drive You Lose					
Byrne Justice Grants:					
2005	47,482.56		47,482.56		
2006	29,150.75	48,461.00	63,881.62		13,730.13
Green Acres - Renovation of Val Mode Complex					
HDSRF Environment Study - Abbot	12,553.00	9,125.41	9,125.41		12,553.00
Solid Waste Tonnage Grant					
Relocation Assistance Grant	9,167.00				9,167.00
Total State Grants	1,685,777.67	1,736,181.52	975,235.96	199,429.17	2,247,294.06
Total All Grants	\$ 2,636,605.91	\$ 1,934,181.52	\$ 1,197,913.57	\$ 558,429.34	\$ 2,814,444.52





Sheet 11  
**SCHEDULE OF APPROPRIATED RESERVES FOR  
 FEDERAL AND STATE GRANTS**

Program	Balance June 30, 2007	Transferred from Budget Appropriations	Contracts Pay/ Encumbrances Canceled	Prior Year	Contracts Pay/ Encumbrances Disbursed	Contracts Payable/ Encumbered	Adjustment	Canceled	Balance June 30, 2008
<b>Federal Grants:</b>									
Cumberland County Impoverment Zone	\$ 1,008.00	\$ 5,391.59							
Abbott Man.	6,812.50								
Community Center Feasibility Study	6,812.50								
Industrial Park Improvements	306,010.68								
New Jersey Transportation Trust Fund:									
East Avenue	5,005.58	1,876.89	\$ 1,876.89						
York Street	1,281.07								
Mt Zion & Columbus		26,528.49		26,528.49					
Woodland Drive				12,646.00	\$ 18,969.00				
Local Pedestrian Safety Program									
South Ave	178,452.07	19,312.92		15,300.00	2,700.00				
Lawrence	6,338.00	16,317.50		25,547.12	135,326.70				
West Lincoln	149,575.00	69,427.39		98,216.00	156,995.70				
<b>State Grants:</b>									
2005 Program -- Project Nos.:									
05-02	5,581.00	28,326.00		16,461.00					
05-12	20,586.74								
05-93	43,330.83								
2006 Programs -- Project Nos.:									
06-03	7,126.63								
2007 Program--Project No's:									
07-03	31,996.85	377.69							
07-107	117,136.00	15,279.00		130,431.03	377.69				
07-136	190,000.00			1,192.50	3,807.50				
07-145	41,905.00			11,302.00	23,720.00				
2008 Programs--Project Nos.:									
08-03	123,602.00			102,112.93	3,300.00				
08-27	265,000.00			100,000.00					
08-54	100,000.00								
08-55	85,188.00			35,474.51					
<b>New Jersey Urban Enterprise Zone:</b>									
2005 Program -- Project Nos.:									
05-02	5,581.00	28,326.00		16,461.00					
05-12	20,586.74								
05-93	43,330.83								
2006 Programs -- Project Nos.:									
06-03	7,126.63								
2007 Program--Project No's:									
07-03	31,996.85	377.69							
07-107	117,136.00	15,279.00		130,431.03	377.69				
07-136	190,000.00			1,192.50	3,807.50				
07-145	41,905.00			11,302.00	23,720.00				
2008 Programs--Project Nos.:									
08-03	123,602.00			102,112.93	3,300.00				
08-27	265,000.00			100,000.00					
08-54	100,000.00								
08-55	85,188.00			35,474.51					
<b>Total</b>	<b>654,482.90</b>	<b>198,000.00</b>		<b>98,216.00</b>	<b>156,995.70</b>		<b>-</b>	<b>325,613.22</b>	<b>341,085.37</b>
Abbott Man.	\$ 1,008.00	\$ 5,391.59							
Community Center Feasibility Study	6,812.50								
Industrial Park Improvements	306,010.68								
New Jersey Transportation Trust Fund:									
East Avenue	5,005.58	1,876.89	\$ 1,876.89						
York Street	1,281.07								
Mt Zion & Columbus		26,528.49		26,528.49					
Woodland Drive				12,646.00	\$ 18,969.00				
Local Pedestrian Safety Program									
South Ave	178,452.07	19,312.92		15,300.00	2,700.00				
Lawrence	6,338.00	16,317.50		25,547.12	135,326.70				
West Lincoln	149,575.00	69,427.39		98,216.00	156,995.70				
<b>Total</b>	<b>654,482.90</b>	<b>198,000.00</b>		<b>98,216.00</b>	<b>156,995.70</b>		<b>-</b>	<b>325,613.22</b>	<b>341,085.37</b>

(Continued)

**Sheet 11  
SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Program	Balance June 30, 2007	Transferred from Budget Appropriations	Prior Year Contracts Pay/ Encumbrances Canceled	Disbursed	Contracts Payable/ Encumbered	Adjustment	Canceled	Balance June 30, 2008
New Jersey Department of Environmental Protection Grants:								
Buckshutem Road		\$ 41,084.64			\$ 41,084.64			
Irving Ave		40,369.50			40,369.50			
South Avenue	4,128.00	34,396.69	34,396.69		34,396.69			\$ 4,128.00
Former Movie Theater	2,634.00	13,049.80	13,049.80		13,049.80			2,634.00
Hope VI	500.00							500.00
Seibel & Stern	500.00							500.00
4 Star	1,280.00	733.66	733.66		733.66			1,280.00
Economy Auto		24,565.68			24,565.68			
Sasdeilli Oil	6,548.00	14,771.64	14,771.64		14,771.64			6,548.00
Green Acres-Val Mode Complex		19,564.65		\$ 20,410.79				16,516.36
Drunk Driving Enforcement Fund Grant	17,362.50							0.00
2002 Program	10,482.42		9,259.07		1,223.35			
2005 Program	11,867.56		11,867.56					
2006 Program	12,228.10		67.92		12,160.18			
2007 Program	9,656.89		636.00		1,735.91			7,284.98
2008 Program	11,257.11		3,612.99					11,257.11
Alcohol Education & Rehabilitation Municipal Alliance Plan--Governor's Council on Alcoholism and Drug Abuse:		3,612.99						
2005	3,516.02		1,840.03					
2006	5,648.46							
2007	75,386.90		58,379.15		8,807.75			1,675.99
2008			30,197.07					41,637.59
DMV Inspections	7,848.25	71,834.66						7,848.25
DMV Inspections	4,008.50							4,008.50
Occupant Safety Program	725.00							
Make it Click Seat Belt 05	4,000.00							4,000.00
Uniform Fire Safety Act								
2004 Program		382.98						
2006 Program		10.10						
2007 Program	32,132.88		32,132.88					214.16
Body Armor Replacement Grant 06	2,535.16		2,321.00					214.16
Body Armor Replacement Grant 07		14,006.67	580.25					13,426.42

(Continued)

**Sheet 11  
SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Program	Balance	Transferred	Prior Year	Contracts Pay/	Encumbrances	Appropriations	Disbursed	Encumbered	Adjustment	Balance
State Grants Cont'd:	June 30, 2007	from Budget	Contracts Pay/	Encumbrances	Appropriations	Disbursed	Disbursed	Encumbered	Adjustment	June 30, 2008
	Balance	from Budget	Contracts Pay/	Encumbrances	Appropriations	Disbursed	Disbursed	Encumbered	Adjustment	Balance
Neighborhood Preservation HOME Program	\$ 12,752.00	\$ 2,000.00	\$ 1,814.56							\$ 12,752.00
Cumberland County Cultural & Heritage Grant										185.44
HDSRF - East Commerce St		742,522.00								742,522.00
Solid Waste Administration Recycling Grant 05	178.89									178.89
Solid Waste Administration Recycling Grant 07	21,481.82	\$ 415.00	5,695.00	\$ 1,225.00						14,976.82
Safe & Secure Communities		90,000.00								
MVC Police Protection Grant		114,333.32								
Smart Growth-Downtown	60,000.00									
Paris grant		24,900.00	19,990.00	27,351.59	7,210.00					10,328.41
Dodge Planning & Research Grant 03	485.00	6,700.00							7,185.00	
Dodge Planning & Research Grant 04	9,569.88	300.00	300.00							9,569.88
Livable Communities - Alden Field		50,000.00								
Livable Communities - Rec	280.50									
NJ Historic Trust - Sheppard House	77,724.00	6,540.86	9,312.00	6,540.86	90.00					280.50
Over the Limit Under Arrest		5,000.00								68,322.00
Domestic Violence Grant	4,366.00									5,000.00
Bryne Justice Grants:										5,894.00
2005	6,112.97	2,614.00								0.00
2006		9,292.56	15,405.53							
2007		48,461.00	46,598.07	1,599.00						263.93
<b>Total State Grants</b>	<b>831,469.87</b>	<b>1,770,222.28</b>	<b>293,920.80</b>	<b>244,158.62</b>	<b>(8,200.00)</b>	<b>108,704.83</b>	<b>1,614,621.23</b>			
<b>Total All Grants</b>	<b>\$ 1,485,952.77</b>	<b>\$ 1,968,222.28</b>	<b>\$ 363,348.19</b>	<b>\$ 401,154.32</b>	<b>\$ (8,200.00)</b>	<b>\$ 434,318.05</b>	<b>\$ 1,955,706.60</b>			



**Sheet 12  
MUNICIPALITIES AND COUNTIES  
SCHEDULE OF UNAPPROPRIATED RESERVES FOR**

Program	Balance June 30, 2007	Federal and State Grants Receivable	Realized as Miscellaneous Revenue in SFY 2008 Budget	Balance June 30, 2008
<b>Federal Grants:</b>				
New Jersey Trust Fund				
Woodland Drive				
Local Aid Pedestrian Safety Program				
West Lincoln				
<b>State Grants:</b>				
New Jersey Urban Enterprise Zone				
Assistance Grants:				
2007 Program--Project No's:				
07-03				
07-107				
07-136				
07-145				
08-03				
08-27				
08-54				
08-55				
Safe and Secure Communities	90,000.00	90,000.00	90,000.00	90,000.00
Clean Communities Grant		20,020.83	19,564.65	
Alcohol Education, Rehabilitation and Enforcement Fund		1,927.64	3,612.99	
Municipal Alliance Plan--Governor's Council on Alcoholism and Drug Abuse	3,105.57	40,834.66	40,834.66	1,420.22
Municipal Storm Water	10,583.00	7,054.00		17,637.00
Drunk Driving Enforcement Fund Grant			11,257.11	
Uniform Fire Safety Act		32,132.88	32,132.88	
Paris Grant		24,900.00	24,900.00	
<b>Total</b>	<b>-</b>	<b>198,000.00</b>	<b>198,000.00</b>	<b>-</b>
		\$ 198,000.00	\$ 198,000.00	

(Continued)

MUNICIPALITIES AND COUNTIES  
SCHEDULE OF UNAPPROPRIATED RESERVES FOR

Program	Balance June 30, 2007	Federal and State Grants Receivable	Realized as Miscellaneous Revenue in SFY 2008 Budget	Balance June 30, 2008
State Grants Cont'd:				
You Drink You drive You Lose		\$ 1,528.00	\$ 1,528.00	
Domestic Violence Grant		2,000.00	2,000.00	
Cultural & Historical Grant				
Project Vision	\$ 25,000.00			\$ 25,000.00
MVC Police Protection	2,333.32	112,000.00	114,333.32	
Occupant Safety Program FY06				
Body Armor Grant 07	6,543.02	7,463.65	14,006.67	
Over the Limit Under Arrest		5,000.00	5,000.00	
Byrne Justice Grant		48,461.00	48,461.00	
HDSRF - East Commerce Street		742,522.00	742,522.00	
Solid Waste Tonnage Grant		9,125.41		9,125.41
Community Prosecution - After school	1,100.00			1,100.00
DMV - Inspections		2,142.45		2,142.45
Child Safety Belt	200.00			200.00
Total State Grants	61,895.21	1,736,181.52	1,739,222.28	58,854.45
Total All Grants	\$ 61,895.21	\$ 1,934,181.52	\$ 1,937,222.28	\$ 58,854.45

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	21,541.00
School Tax Deferred (Not in excess of 50% of Levy -2006-2007) 85002-00	XXXXXXXXXX	1,675,018.75
Levy School Year July 1, 2007 - June 30, 2008	XXXXXXXXXX	3,413,303.50
Levy Calendar Year	XXXXXXXXXX	
Paid	3,399,946.00	XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	34,898.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2007-2008) 85004-00	1,675,018.75	XXXXXXXXXX
* Not including 1 type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		
	5,109,863.25	5,109,863.25

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	
85045-00		
2008 Levy	XXXXXXXXXX	
81105-00		
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance June 30, 2008		XXXXXXXXXX
85046-00	0.00	0.00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2006-2007)	XXXXXXXXXX	
Levy School Year July 1, 2007-June 30, 2008	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2007-2008)		XXXXXXXXXX
# Must include unpaid requisitions	0.00	0.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2006-2007)	XXXXXXXXXX	
Levy School Year July 1, 2007-June 30, 2008	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2007-2008)		XXXXXXXXXX
# Must include unpaid requisitions	0.00	0.00



COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.03
Due County for Added and Omitted Taxes	XXXXXXXXXX	
Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	4,872,555.24
County Health	XXXXXXXXXX	224,173.93
County Open Space Preservation	XXXXXXXXXX	53,365.87
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,021.58
Paid	5,166,116.62	XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.03	XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	5,166,116.65	5,166,116.65

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total Levy	XXXXXXXXXX	0.00
Paid		XXXXXXXXXX
Balance June 30, 2008		XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXXXXXX	
State Library Aid Received	XXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXX
Balance June 30, 2008	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance July 1, 2007	XXXXXXXXXXXXXX	
State Library Aid Received	XXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXX
Balance June 30, 2008	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance July 1, 2007	XXXXXXXXXXXXXX	
State Library Aid Received	XXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXX
Balance June 30, 2008	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance July 1, 2007	XXXXXXXXXXXXXX	
State Library Aid Received	XXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXX
Balance June 30, 2008	0.00	0.00

# STATEMENT OF GENERAL BUDGET REVENUES SFY 2008

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	937,500.00	937,500.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,265,644.17	12,708,352.38	442,708.21
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	1,190,744.11	1,190,744.11	0.00
			0.00
Total Miscellaneous Revenue Anticipated	13,456,388.28	13,899,096.49	442,708.21
Receipts from Delinquent Taxes	60,000.00	45,374.82	(14,625.18)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	7,888,414.32	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	7,888,414.32	8,013,202.83	124,788.51
	22,342,302.60	22,895,174.14	552,871.54

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	16,388,948.40
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	3,413,303.50	XXXXXXXXXX
Regional School Tax	0.00	XXXXXXXXXX
Regional High School Tax	0.00	XXXXXXXXXX
County Taxes	5,150,095.04	XXXXXXXXXX
Due County for Added and Omitted Taxes	16,021.58	XXXXXXXXXX
Special District Taxes	0.00	XXXXXXXXXX
Municipal Open Space Tax	0.00	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	203,674.55
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	8,013,202.83	XXXXXXXXXX
* Excess Non-Budget Revenue (See Footnote)		XXXXXXXXXX
* Deficit Non-Budget Revenue (See Footnote)	XXXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	16,592,622.95	16,592,622.95

**SFY**  
**STATEMENT OF GENERAL BUDGET REVENUES 2008**

(CONTINUED)

Miscellaneous Revenues Anticipated: Added By N.J.S 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Transportation Trust - Woodland Drive	198,000.00	198,000.00	
UEZ CBD Sanitation/Maintenance	85,188.00	85,188.00	
UEZ Facade Program	100,000.00	100,000.00	
Cumberland County - Cultural & Heritage Commission	2,000.00	2,000.00	
Body Armor Grant	7,463.65	7,463.65	
UEZ Police Year III	15,279.00	15,279.00	
Clean Communities	17,791.46	17,791.46	
NJ Economic Dev Authority - East Commerce Street Project	742,522.00	742,522.00	
Shared Service Agreement - Hopewell	12,500.00	12,500.00	
Shared Service Agreement - Stow Creek	10,000.00	10,000.00	
<b>Total (Sheet 17)</b>	<b>1,190,744.11</b>	<b>1,190,744.11</b>	<b>0.00</b>

**SFY**  
**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008**

SFY 2008 Budget as Adopted	80012-01	21,151,558.49
SFY 2008 Budget - Added by N.J.S. 40A:4-87	80012-02	1,190,744.11
Appropriated for SFY 2008 (Budget Statement Item 9)	80012-03	22,342,302.60
Appropriated for SFY 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,342,302.60
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,342,302.60
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,192,642.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	203,674.55
Reserved	80012-10	945,984.08
Total Expenditures	80012-11	22,342,300.76
Unexpended Balances Canceled (see footnote)	80012-12	1.84

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		0.00
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF SFY 2008 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXX	442,708.21
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	124,788.51
Unexpended Balances of SFY 2008 Budget Appropriations	80013-04	XXXXXXXXXXXX	1.84
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	235,960.39
Miscellaneous Revenues Not Anticipated: Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	0.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXX	
Unexpended Balances of SFY2007 Approp. Reserves	80013-05	XXXXXXXXXXXX	488,277.37
Prior Years Interfunds Returned in SFY 2008	80013-06	XXXXXXXXXXXX	
Liquidate Reserves for Recievables		XXXXXXXXXXXX	24,419.27
Cancellation of Grants Appropriations		XXXXXXXXXXXX	434,318.05
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)			
Balance July 1, 2007	80013-07	1,675,018.75	XXXXXXXXXXXX
Balance June 30, 2008	80013-08	XXXXXXXXXXXX	1,675,018.75
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	14,625.18	XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advances Originating in SFY 2008	80013-12		XXXXXXXXXXXX
Cancellation of Grants		558,429.34	XXXXXXXXXXXX
Refund of Prior Year Revenue		7,406.25	XXXXXXXXXXXX
Create a Reserve fro Receivables		9,272.50	XXXXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed		397.73	XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,160,342.64	XXXXXXXXXXXX
		3,425,492.39	3,425,492.39



**SURPLUS - CURRENT FUND  
SFY 2008**

**SFY**

		DEBIT	CREDIT
1. Balance July 1, 2007	80014-01	XXXXXXXXXXXX	2,387,385.96
2.		XXXXXXXXXXXX	
3. Excess Resulting From SFY 2008 Operations	80014-02	XXXXXXXXXXXX	1,160,342.64
4. Amount Appropriated in the SFY 2008 Budget - Cash	80014-03	937,500.00	XXXXXXXXXXXX
5. Amount Appropriated SFY 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance June 30, 2008	80014-05	2,610,228.60	XXXXXXXXXXXX
		3,547,728.60	3,547,728.60

**ANALYSIS OF BALANCE JUNE 30, 2008  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,736,513.06	
Investments	80014-07	0.00	
Sub Total		5,736,513.06	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,491,659.68	
Cash Surplus	80014-09	2,244,853.38	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
1. Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	65,375.22	
Deferred Charges #	80014-12	300,000.00	
Cash Deficit #	80014-13	0.00	
Total Other Assets	80014-14	365,375.22	
	80014-15	2,610,228.60	

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purpose, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2008 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	16,414,588.31
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	51,462.02
5a. Subtotal 2008 Levy		<u>16466050.33</u>
5b. Reductions due to tax appeals**		
5c. Total 2008 Tax Levy	82106-00	<u>16,466,050.33</u>
6. Transferred to Tax Title Liens	82107-00	<u>37,542.67</u>
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	<u>24,770.96</u>
9. Discount Allowed	82110-00	
10. Collected in Cash:		
	In 2007	<u>20,067.65</u>
	In 2008 *	<u>16,197,199.43</u>
	82121-00	
	82122-00	
R.E.A.P. Revenue	82124-00	
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>171,681.32</u>
Total To Line 14	82111-00	<u>16,388,948.40</u>
11. Total Credits		<u>16,451,262.03</u>
12. Amount Outstanding, June 30, 2008	83120-00	<u>14,788.30</u>

13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is 99.53% %

82112-00

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here**  **and complete Sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	16,388,948.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>16,388,948.40</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99%, and not 70.00%, nor 69.999%

# Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions

\* Include overpayments applied as a part of 2008 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.



**SFY**  
**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY**  
**FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance July 1, 2007	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	72,725.63	XXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	73,375.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	95,750.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	10,436.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	7,879.68
8. Sr. Citizens Deductions Disallowed by Tax Collector SFY 2007 Taxes	XXXXXXXXXXXX	397.73
9. Received in Cash from State	XXXXXXXXXXXX	178,634.00
11.		
12. Balance June 30, 2008	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	65,375.22
Due To State of New Jersey	0.00	XXXXXXXXXXXX
	252,286.63	252,286.63

Calculation of Amount to be included on Sheet 22, Item 10 -  
SFY 2008 Senior Citizens and Veterans Deductions Allowed

Line 2	73,375.00
Line 3	95,750.00
Line 4	10,436.00
Line 5	0.00
Line 6	0.00
Sub-Total	179,561.00
Less: Line 7	7,879.68
To Item 10, Sheet 22	<u>171,681.32</u>

**SFY**  
**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

	DEBIT	CREDIT
Balance July 1, 2007	XXXXXXXXXX 0.00	0.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XXXXXXXXXX
Cash Paid to Appellants (Including 5% Interest from the Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX
Balance June 30, 2008	0.00	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	0.00	0.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2008

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN SFY 2009 MUNICIPAL BUDGET**

SFY

	SFY 2009	SFY 2008
1. Total General Appropriations for SFY 2009 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		
2. Local District School Tax	80015- 80016- 80017- Billing 7/1 - 12/31 Billing 1/1 - 6/30 **	3,413,303.50
3. Regional School District Tax	80025- 80026- Billing 7/1 - 12/31 Billing 1/1 - 6/30 *	0.00
4. Regional High School Tax	80018- 80019- Billing 7/1 - 12/31 Billing 1/1 - 6/30 *	0.00
5. County Tax	80020- 80021- Billing 7/1 - 12/31 Billing 1/1 - 6/30 *	5,150,095.04
6. Special District Taxes	80022- 80023- Billing 7/1 - 12/31 Billing 1/1 - 6/30 *	0.00
7. Municipal Open Space Tax	80027- 80028- Billing 7/1 - 12/31 Billing 1/1 - 6/30 *	0.00
8. Total General Appropriations & Other Taxes	80024-01	0.00
9. Less: Total Anticipated Revenues from SFY 2009 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from SFY 2009 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00
11. Amount of Item 10 Divided by 100% [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0.00
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown in Line 2 Above)	0.00	
Regional School District Tax (Amount Shown in Line 3 Above)	0.00	
Regional High School Tax (Amount Shown in Line 4 Above)	0.00	
County Tax (Amount Shown in Line 5 Above)	0.00	
Special District Tax (Amount Shown in Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown in Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (See Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Item 11, Less Item 10)	80024-06	0.00
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	0.00	
Item 12 - Appropriation : Reserve for Uncollected Taxes	0.00	
Sub-Total	0.00	
Less: Item 9 - Total Anticipated Revenues	0.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00

\* May not be stated in an amount less than "actual" Tax of year SFY 2008

\*\* Must be stated in the amount of the proposed budget submitted by the  
Local Board of Education to the Commissioner of Education on January 15, 2008  
(Chap. 136, P.L.1978).  
Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26, Item 14A) x % of  
     collection (Item 16) \_\_\_\_\_

**C. TIMES: % of increase of Amount to be  
     Raised by Taxes over Prior Year** \_\_\_\_\_  
     [(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
     [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget** \_\_\_\_\_  
     (A - D)

**2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1.</b>	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
<b>2.</b>	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$	_____
	Total	\$	_____
<b>3.</b>	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	_____
<b>4.</b>	Cash Required	\$	_____
<b>5.</b>	Total Required at _____ % (items 4 + 6)	\$	_____
<b>6.</b>	Reserve for Uncollected Taxes (item E above)	\$	_____

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance July 1, 2007			316,578.78	XXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	20,756.18	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	295,822.60	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXXXXXX	1,996.33
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXX	
4. Added Taxes	83110-00		397.77	XXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		15,497.98	XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXX	46.86
B. Tax Title Liens - Transfers from Taxes	83107-00		46.86	XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXX	330,478.20
8. Totals			332,521.39	332,521.39
9. Balance Brought Down			330,478.20	XXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXX	45,374.82
A. Taxes	83116-00	18,133.23	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	27,241.59	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - SFY 2008 Tax Sale	83118-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
12. SFY 2008 Taxes Transferred to Liens	83119-00		37,542.67	XXXXXXXXXXXXXXXXXX
13. SFY 2008 Taxes	83123-00		14,788.30	XXXXXXXXXXXXXXXXXX
14. Balance June 30, 2008			XXXXXXXXXXXXXXXXXX	337,434.35
A. Taxes	83121-00	15,765.83	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	321,668.52	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15. Totals			382,809.17	382,809.17

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is

17. Item no. 14 multiplied by the percentage shown above is  and represents the maximum amount that may be anticipated in SFY 2009 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	DEBIT	CREDIT
1. Balance July 1, 2007	3,458,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2008	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	0.00	XXXXXXXXXX
4. Taxes Receivable	0.00	XXXXXXXXXX
5A.		XXXXXXXXXX
5B. Cash Collected to Trust Liquidation Account	XXXXXXXXXX	48,350.00
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	35,950.00
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	134,000.00
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance June 30, 2008	84114-00	3,239,900.00
	3,458,200.00	3,458,200.00

**CONTRACT SALES**

	DEBIT	CREDIT
15. Balance July 1, 2007		XXXXXXXXXX
16. SFY 2008 Sales from Foreclosed Property	0.00	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance June 30, 2008	84119-00	0.00
	0.00	0.00

**MORTGAGE SALES**

	DEBIT	CREDIT
20. Balance July 1, 2007		XXXXXXXXXX
21. SFY 2008 Sales from Foreclosed Property	0.00	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance June 30, 2008	84124-00	0.00
	0.00	0.00

Analysis of Sale of Property: \_\_\_\_\_ 0

\* Total Cash Collected in SFY 2008 (84125-00)

Realized in SFY 2008 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ 0.00









**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2009 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX	1,340,000.00	
Issued	XXXXXXXXXX	0.00	
Paid	300,000.00	XXXXXXXXXX	
Outstanding June 30, 2008	1,040,000.00	XXXXXXXXXX	
SFY 2009 Bond Maturities - General Capital Bonds	1,340,000.00	1,340,000.00	
SFY 2009 Interest on Bonds *	80033-06	80033-05	340,000.00
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX	0.00	
Paid	XXXXXXXXXX	XXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXX	
SFY 2009 Bond Maturities - Assessment Bonds	0.00	0.00	
SFY 2009 Interest on Bonds *	80033-12	80033-11	40,890.00
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	

**LIST OF BONDS ISSUED DURING SFY 2008**

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Assessment:				
Total	0.00	0.00		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**

**AND SFY 2009 DEBT SERVICE FOR LOANS**

(MUNICIPAL) Green Acres LOAN

	Debit	Credit	2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX	1,174,190.14	
Issued	XXXXXXXXXX	20,435.08	
Paid	48,713.22	XXXXXXXXXX	
Outstanding June 30, 2008	1,145,912.00	XXXXXXXXXX	
SFY 2009 Loan Maturities	1,194,625.22	1,194,625.22	64,146.82
SFY 2009 Interest on Loans		80033-05	17,642.86
Total SFY 2009 Debt Service for Green Acres Loan		80033-13	81,789.68
<b>Demolition Loan</b>			
Outstanding July 1, 2007	XXXXXXXXXX	921,789.41	
Issued	XXXXXXXXXX		
Paid	58,787.47	XXXXXXXXXX	
CANCELED	15,200.00		
Outstanding June 30, 2008	847,801.94	XXXXXXXXXX	
SFY 2009 Loan Maturities	921,789.41	921,789.41	58,787.47
SFY 2009 Interest on Loan		80033-11	
Total SFY 2009 Debt Service for Demolition Loan		80033-12	58,787.47

**LIST OF LOANS ISSUED DURING SFY 2008**

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Ordinance 01-8 Green Acres	N/A	20,435.08	N/A	N/A
Total	0.00	20,435.08		

**SFY**  
**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND SFY 2009 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding June 30, 2008	80034-03 0.00	XXXXXXXXXX	
SFY 2009 Bond Maturities - Term Bonds	80034-04 0.00	0.00	
SFY 2009 Interest on Bonds *	80034-05		

**TYPE I SCHOOL SERIAL BOND**

Outstanding July 1, 2007	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX	0.00	
Paid	80034-08	XXXXXXXXXX	
Outstanding June 30, 2008	80034-09 0.00	XXXXXXXXXX	
SFY 2009 Interest on Bonds *	80034-10 0.00	0.00	
SFY 2009 Bond Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		0.00

**LIST OF BONDS ISSUED DURING 2008**

Purpose	SFY 2009 Maturity - 01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00		

**SFY 2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding June 30 2008	SFY 2009 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		



SHEET 33

DEBT SERVICE OR NOTES (OTHER THAN ASSESSMENT NOTES)

Ordinance Number	Improvement Description	Original Note	Original Date of Issue	Amount of Note Outstanding Jun. 30, 2008	Date of Maturity	Interest Rate	2009 Budget Requirement	For Principal	For Interest	Interest Computed to Date
99-12	Various Capital Improvements	150,000.00	6-27-01	92,425.00	3-5-09	3.25%	9,090.91	9,909.09	3,003.81	3-5-09
00-13	Providing for Various Capital Improvements	237,500.00	6-27-01	153,875.00	3-5-09	3.25%	32,094.59		5,000.94	3-5-09
03-14	Purchase of Fire & Ambulance Vehicle	525,000.00	3-8-05	136,000.00	3-5-09	3.25%	58,333.33		4,420.00	3-5-09
99-18	Demolition of Various Unsafe Buildings	165,604.00	6-20-07	165,604.00	3-5-09	3.25%			5,382.13	3-5-09
05-12	Computer Equipment and Software	285,000.00	6-20-07	285,000.00	3-5-09	3.25%			9,262.50	3-5-09
05-13	PW Equipment & Vehicles	332,500.00	6-20-07	332,500.00	3-5-09	3.25%			10,806.25	3-5-09
05-14	Purchase of Ladder Fire Truck	640,396.00	6-20-07	640,396.00	3-5-09	3.25%			20,812.87	3-5-09
05-14	Purchase of Fire Truck	167,000.00	3-5-08	167,000.00	3-5-09	3.25%			5,427.50	3-5-09
05-16	Public Works Facility	100,000.00	3-5-08	100,000.00	3-5-09	3.25%			3,250.00	3-5-09
07-04	Purchase of Building - Criminal Justice	2,500,000.00	3-5-08	2,500,000.00	3-5-09	3.25%			81,250.00	3-5-09
07-17	Sunset Lake DAM Project	100,000.00	3-5-08	100,000.00	3-5-09	3.25%			3,250.00	3-5-09
		\$ 5,366,500.00		\$ 4,836,300.00			\$ 109,427.93		\$ 157,179.75	





Schedule of Capital Lease Program Obligations

Purpose	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1			
2			
3			
4			
5			
6			
Leases approved by LFB after July, 2008			
1			
2			
3			
4			
5			
6			
Total	0.00	0.00	0.00

(Do not crowd-add additional sheets)

80051-02

80051-01



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Number	Improvement Description	Date	Amount	Balance, Jun. 30, 2007	Fund	Capital	Deferred	Charges	to Future	Taxation	Encumbered	Paid or	Cancelled	Charged	Cancelled	Authorizations	Balance
				Unfunded	Improvement						Prior Year					Improvement	Jun. 30, 2008
99-11	)																
00-18	)	Cohansey Center Riverfront	5-7-01	\$ 1,640,000.00	\$ 275,644.28						9,702.00			\$ 285,346.28			
01-08	)	Development Project	1-7-02	100,000.00													
99-12	)																
99-19	)	Various Capital Improvements	12-20-99/	330,000.00	51,144.60						5,310.00			\$ 3,125.00			\$ 53,329.60
01-04		Construction of Infrastructure	5-1-00														
05-12		Improvements to Support the Florida Avenue Industrial Park	10-15-01	1,250,000.00	231,593.77						51,786.80			283,380.57			
02-02		Supplemental Demo Loan Fund	8-2-02	304,000.00	1,000.00						8,700.00			9,700.00			
05-12		Purchase of Various Computer Equipment and Software	3-27-06	300,000.00	17,195.68						49,637.41			63,542.98			3,290.11
05-13		Acquisition of Various Public Works Equipment and Vehicles	3-27-06	350,000.00	1,838.01						822,364.95			828,860.76	1,838.01		584.69
05-14		Acquisition of a Ladder Fire Truck	3-27-06	850,000.00	7,080.50												
05-16		Improvements to the Department of Public Works Facilities	6-5-06	500,000.00	24,491.20	475,000.00								44,200.00			455,291.20
07-04		Purchase of Building - Criminal Justice		3,000,000.00	\$ 150,000.00	\$ 2,850,000.00								2,982,354.56			17,645.44
07-17		Sunset Lake Raceway DAM		1,200,000.00		1,200,000.00								68,046.10			1,131,953.90
07-24		Acquisition of Ambulance		415,000.00		20,750.00								311,886.40			103,113.60
						170,750.00								4,302,015.80			1,765,208.54
						\$ 784,852.56								\$ 4,444,250.00			\$ 300,135.48
						\$ 4,444,250.00								\$ 947,501.16			\$ 1,765,208.54
						\$ 4,444,250.00								\$ 580,264.86			\$ 1,765,208.54

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance July 1, 2007	80031-01	XXXXXXXXXXXXXX	86,487.25
Received from SFY 2008 Budget Appropriation *	80031-02	XXXXXXXXXXXXXX	150,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	170,750.00	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Balance June 30, 2008	80013-05	65,737.25	XXXXXXXXXXXXXX
		236,487.25	236,487.25

\* The full amount of the 2006 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXXXX	
Received From SFY 2008 Budget Appropriation *	XXXXXXXXXXXX	
Received From SFY 2008 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance June 30, 2008	0.00	XXXXXXXXXXXX
	0.00	0.00

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amounts of Down Payment in Budget of SFY 2008 or Prior Years
Purchase and Rehabilitation of Criminal Justice Building	3,000,000.00	2,850,000.00		150,000.00
Sunset Lake Raceway DAM	1,200,000.00	1,200,000.00		
Acquisition of Ambulance & EMS Equipment	415,000.00	394,250.00		20,750.00
<b>Total</b>	<b>4,615,000.00</b>	<b>4,444,250.00</b>	<b>0.00</b>	<b>170,750.00</b>

NOTE - Where amount column "Down Payment Provided By Ordinance" is LESS than 5% of the amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
STATEMENT OF CAPITAL SURPLUS  
SFY 2008

		DEBIT	CREDIT
Balance July 1, 2007	80029-01	XXXXXXXXXXXX	29,839.54
Premium on Sale of Bonds		XXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	
Premium on Note Sale			10,512.56
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to SFY 2008 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance June 30, 2008	80029-04	40,352.10	XXXXXXXXXXXX
		40,352.10	40,352.10

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2008 \_\_\_\_\_

2. Amount of Cash in Special Trust Fund as of June 30, 2008 (Note A) \_\_\_\_\_

3. Amount of Bonds Issued Under Item 1  
Maturing in SFY 2009 \_\_\_\_\_

4. Amount of Interest on Bonds with a Covenant -  
SFY 2009 Requirement \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation

0.00

6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_

7. Net Appropriation Required \_\_\_\_\_  
0.00

Note A: - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2008 appropriation column.

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |               |
|---|---------------|
| 1. Total Tax Levy for the Year SFY 2008 was   | 16,466,050.33 |
| 2. Amount of Item 1 Collected in SFY 2008 (*) | 16,388,948.40 |
| 3. Seventy (70) percent of Item 1             | 11,526,235.23 |

(\*) Including prepayments and overpayments applied.

- B.
- |  |                  |     |                                |
|--|------------------|-----|--------------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year SFY 2008?        | Answer YES or NO | YES |                                |
| 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2008? | Answer YES or NO | YES | If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the SFY 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO      NO

- D.
- |   |   |      |
|---|---|------|
| 1. Cash Deficit in SFY 2007                             | = |      |
| 2. 4% of SFY 2007 Tax Levy for all purposes:<br>Levy -- | = | 0.00 |
| 3. Cash Deficit SFY 2008                                | = |      |
| 4. 4% of SFY 2008 Tax Levy for all purposes:<br>Levy -- | = | 0.00 |

	<u>SFY 2007</u>	<u>SFY 2008</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes			0.00
2. County Taxes		0.03	0.03
3. Amounts due Special Districts		0.00	0.00
4. Amounts due School District for Local School Tax		34,898.50	34,898.50



SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

*Note:*

If no "utility fund" existed on the book of account and if no utility was owned and operated by the municipality during the year SFY 2008, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING  
TRIAL BALANCE - WATER AND SEWER UTILITY FUND**

AS AT JUNE 30, 2008

Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	DEBIT	CREDIT
<b>OPERATING:</b>		
Cash	2,301,784.83	
Investments		
Consumer Accounts Receivable	684,409.47	
Liens	30,426.85	
Deferred Charges	0.00	
Due from Current	107,101.85	

(Do Not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING**  
**TRIAL BALANCE - WATER AND SEWER UTILITY FUND**

AS AT JUNE 30, 2008

Operating and Capital Sections  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	DEBIT	CREDIT
<b>OPERATING:</b>		
Cash Liabilities:		
Appropriation Reserves		199,648.23
Accrued Interest on Bonds and Notes		47,581.73
Reserve for Encumbrances		331,498.25
Due form Solid Waste		62.67
Due From Water & Sewer Capital		138,046.46
Water \Sewer Overpayments		5,562.98
<b>TOTAL</b>	3,123,723.00	3,123,723.00

(Do Not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING**  
**TRIAL BALANCE - WATER AND SEWER UTILITY FUND**

AS AT JUNE 30, 2008

Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	DEBIT	CREDIT
<b>CAPITAL:</b>		
Est. Proceeds Bonds and Notes Authorized	1,660,000.00	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	1,660,000.00
Cash	1,572,632.00	
Investments		
Deferred Charges	0.00	
Due Bank	39.87	
Due water & Sewer Operating	138,046.46	
NJ/EIT Loan Receivable	30,584.21	
Fixed Capital	15,499,326.13	
Fixed Capital Authorized - Uncompleted	3,460,000.00	

(Do Not Crowd - add additional sheets)





ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
 PLEDGED TO LIABILITIES AND SURPLUS

Balance June 30, 2008	Disbursements	0.00	0.00	RECEIPTS			Assessments and Liens	Balance June 30, 2007	Audit	Title of Liability to which Cash and Investments are Pledged
				Operating Budget	0.00	0.00				
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	Assessment Serial Bond Issues:	
0.00									Assessment Bond Anticipation Note Issues:	
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
0.00										
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	Less Assets "Unfinanced"*	
0.00									Trust Surplus	
0.00									Other Liabilities	
0.00										
0.00										
0.00										
0.00										

\* Show as Red Figure

**SFY**  
**SCHEDULE OF WATER & SEWER UTILITY BUDGET - SFY 2008**  
**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	981,359.80	981,359.80	0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services			0.00
Rents	6,375,000.00	6,787,805.62	412,805.62
Fire Hydrant Service	15,000.00	21,000.00	6,000.00
Miscellaneous	100,000.00	205,363.56	105,363.56
			0.00
			0.00
			0.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXXXXXX	0.00
			0.00
Subtotal	7,471,359.80	7,995,528.98	524,169.18
Deficit (General Budget) **			0.00
	7,471,359.80	7,995,528.98	524,169.18

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	7,471,359.80
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,471,359.80
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,471,359.80
Deduct Expenditures:	
Paid or Charged	7,175,365.75
Reserved	199,648.23
Surplus (General Budget)**	0.00
Total Expenditures	7,375,013.98
Unexpended Balance Canceled (See Footnote)	96,345.82

**FOOTNOTES: RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



**STATEMENT OF SFY 2008 OPERATION**

**WATER AND SEWER UTILITY**

**NOTE:** Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,995,528.98	
Miscellaneous Revenue Not Anticipated		
SFY 2007 Appropriation Reserves Canceled *	302,672.00	
<b>Total Revenue Realized</b>		<b>8,298,200.98</b>
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	7,175,365.75	
Reserved	199,648.23	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>7,375,013.98</b>	
Less: Deferred Charges Included In Above "Total Expenditures"	0.00	
<b>Total Expenditures - as Adjusted</b>		<b>7,375,013.98</b>
Excess		923,187.00
Budget Appropriation - Surplus (General Budget)**	0.00	
Remainder = Balance of "Results of SFY 2008 Operation" ("Excess in Operations" - Sheet 46)	923,187.00	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of SFY 2008 Operation" ("Operating Deficit - To Trial Balance" (Sheet 46)	0.00	

**Section 2:**

The following item of SFY 2007 Appropriation Reserves Canceled in 2008 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2007 for an Anticipated Deficit in the Water Utility for SFY 2007:

SFY 2007 Appropriation Reserves Canceled in SFY 2008	302,672.00
Less: Anticipated Deficit in SFY 2007 Budget - Amount Received and Due from the Current Fund - If none enter "NONE"	
<b>* Excess (Revenue Realized)</b>	<b>302,672.00</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF SFY 2008 OPERATIONS - WATER & SEWER UTILIT**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	524,169.18
Unexpended Balances of Appropriations	XXXXXXXXXXXX	96,345.82
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	0.00
Unexpended Balances of SFY 2007 Appropriation Reserves *	XXXXXXXXXXXX	302,672.00
Refund of Prior Year Expenditure		5,311.51
Deficit in Anticipated Revenue		XXXXXXXXXXXX
Interfund Created		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations-to Operating Surplus	928,498.51	XXXXXXXXXXXX
* See restriction in amount on sheet 45, SECTION 2	928,498.51	928,498.51

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXXXX	1,739,347.65
Excess in Results of SFY 2008 Operations	XXXXXXXXXXXX	928,498.51
Amount Appropriated in SFY 2008 Budget - Cash	981,359.80	XXXXXXXXXXXX
Amount Appropriated in SFY 2008 Budget with Prior Written Consent of the Director of Local Government Services	0.00	XXXXXXXXXXXX
Balance June 30, 2008	1,686,486.36	XXXXXXXXXXXX
	2,667,846.16	2,667,846.16

**ANALYSIS OF BALANCE JUNE 30, 2008**

(FROM WATER AND SEWER UTILITY -TRIAL BALANCE)

Cash	2,301,784.83
Investments	0.00
Interfund Accounts Receivable	107,101.85
Subtotal	2,408,886.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	722,400.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,686,486.36
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	0.00
Operating Deficit #	0.00
Total Other Assets	0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2009 BUDGET	1,686,486.36

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE SFY**

Balance June 30, 2007 547,082.49

Increased by: 6,924,400.77

Water Rents Levied

Decreased by:

Collections	<u>6,777,064.27</u>
Overpayments applied	<u>9,561.27</u>
Transfer to Water Liens	<u>4,122.62</u>
Other	<u>(3,674.37)</u>

6,787,073.79

Balance June 30, 2008 684,409.47

---

**SCHEDULE OF WATER AND SEWER UTILITY LIENS**

Balance June 30, 2007 38,955.86

Increased by:

Transfers from Accounts Receivable	<u>4,122.62</u>
Penalties and Costs	<u>                    </u>
Other	<u>2,304.16</u>

6,426.78

Decreased by:

Collections	<u>7,619.50</u>
Other	<u>7,336.29</u>

14,955.79

Balance June 30, 2008 30,426.85

# DEFERRED CHARGES      SFY

## - MANDATORY CHARGES ONLY - WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> June 30, 2007 per Audit Report	<u>Amount in</u> SFY 2008 <u>Budget</u>	<u>Amount</u> Resulting From SFY 2008	<u>Balance</u> as at June 30, 2008
<b>OPERATING</b>				
1. Emergency Authorization - *			0.00	0.00
2. Overexpenditure of Appropriation			0.00	0.00
3. Expended Without Appropriation			0.00	0.00
4. Overexpenditure of App. Reserve			0.00	0.00
Subtotal	0.00	0.00	0.00	0.00
5. Operating Deficit			0.00	0.00
Total Operating	0.00	0.00	0.00	0.00
<b>CAPITAL</b>				
6. _____				0.00
7. _____				0.00
8. _____				0.00
9. _____				0.00
Total Capital	0.00	0.00	0.00	0.00

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of SFY 2009
1. _____				
2. _____				
3. _____				
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXXXX	
	0.00	0.00	
SFY 2009 Bond Maturities - Assessment Bonds			
SFY 2009 Interest on Bonds *			

**Water and Sewer Utility Capital Bonds**

Outstanding July 1, 2007	XXXXXXXXXX	301,000.00	
Issued	XXXXXXXXXX		
Paid	40,000.00	XXXXXXXXXXXX	
Outstanding June 30, 2008	261,000.00	XXXXXXXXXXXX	
	301,000.00	301,000.00	
SFY 2009 Bond Maturities - Capital Bonds			
SFY 2009 Interest on Bonds *			
		11,327.00	40,000.00

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

SFY 2009 Interest on Bonds (* Items)	11,327.00
Less: Interest Accrued to 6/30/2008 (Trial Balance)	12,267.00
Subtotal	(940.00)
Add: Interest to be Accrued as of 6/30/2009	11,295.97
Required Appropriation SFY 2009	10,355.97

**LIST OF BONDS ISSUED DURING SFY 2008**

Purpose	SFY 2009 MATURITY	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

**SFY**  
**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2009 DEBT SERVICE FOR LOANS**

	WATER UTILITY	LOAN	
	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX	1,799,175.29	
Issued	XXXXXXXXXX		
Paid	125,017.89	XXXXXXXXXX	
Outstanding June 30, 2008	1,674,157.40	XXXXXXXXXX	
	1,799,175.29	1,799,175.29	
SFY 2009 Loan Maturities			89,732.17
SFY 2009 Interest on Loans*		41,082.50	

	WATER UTILITY	LOAN	
	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXX	
	0.00	0.00	
SFY 2009 Loan Maturities			
SFY 2009 Interest on Loans *			

<b>INTEREST ON LOANS - WATER UTILITY BUDGET</b>	
SFY 2009 Interest on Loans (* Items)	41,082.50
Less: Interest Accrued to 6/30/2008 (Trial Balance)	16,883.22
Subtotal	24,199.28
Add: Interest to be Accrued as of 6/30/2009	53,918.61
Required Appropriation SFY 2009	78,117.89

	SFY 2009 MATURITY	Amount Issued	Date of Issue	Interest Rate
Purpose				
	0.00	0.00		







**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total		0	0

(Do not crowd-add additional sheets)



**CITY OF BRIDGETON**  
**WATER AND SEWER UTILITY CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Fiscal Year Ended June 30, 2008

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance June 30, 2007	Reserve for Encumbrances Canceled	Paid or Charged	Canceled	Unfunded June 30, 2008
General Improvements:								
00-01	Environmental Radium Compliance by the Water Department	6-19-00	\$ 2,500,000.00	\$ 547,057.03	\$ 3,173.79		\$ 550,230.82	
06-03	Radionuclide Removal Well 18 & 19	9-5-06	2,800,000.00	2,526,372.79	158,120.00	\$ 1,841,912.61		\$ 842,580.18
06-28	Supplemental Well 18 & 19	4-17-07	660,000.00	657,987.08				657,987.08
				\$ 3,731,416.90	\$ 161,293.79	\$ 1,841,912.61	\$ 550,230.82	\$ 1,500,567.26
						\$ 1,749,920.00	91,992.61	
								\$ 1,841,912.61

Encumbrances  
 Disbursements

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBIT	CREDIT
Balance July 1, 2007	XXXXXXXXXXXX	35,500.08
Received from SFY 2008 Budget Appropriation *	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	11,000.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance June 30, 2008	24,500.08	XXXXXXXXXXXX
	35,500.08	35,500.08

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBIT	CREDIT
Balance July 1, 2007	XXXXXXXXXXXX	
Received from SFY 2008 Budget Appropriation *	XXXXXXXXXXXX	
Received from SFY 2008 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance June 30, 2008	0.00	XXXXXXXXXXXX
	0.00	0.00

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amounts of Down Payment in Budget of SFY 2008 or Prior Years
Totals	0.00	0.00	0.00	0.00

**WATER AND SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

SFY 2008

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXXXXXXXXXX	24,226.60
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXX	3,888.21
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
Appropriated to SFY 2008 Budget Revenue		XXXXXXXXXXXXXXXXXX
Balance June 30, 2008	28,114.81	XXXXXX
	28,114.81	28,114.81

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
Trial Balance Solid Waste Utility Fund**

AS AT JUNE 30, 2008

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	DEBIT	CREDIT
<b>OPERATING:</b>		
Cash	730,452.16	
Investments		
Consumer Accounts Receivable	136,863.01	
Liens	24,064.39	
Deferred Charges	0.00	
Due Water \Sewer Operating	62.67	

(Do Not Crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

SFY

*IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT JUNE 30, 2008

Title of Account	DEBIT	CREDIT
Cash		0.00
Investments		
Assessment Notes		0.00
Assessment Serial Bonds		0.00
Fund Balance		0.00
<b>TOTAL</b>	0.00	0.00

(Do Not Crowd - add additional sheets)





Schedule of Solid Waste Utility Budget - SFY 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____01	8,750.00	8,750.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services _____02			0.00
			0.00
Rents	1,750,000.00	1,882,690.92	132,690.92
			0.00
Miscellaneous	30,000.00	58,838.69	28,838.69
			0.00
			0.00
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
			0.00
			0.00
Subtotal	1,788,750.00	1,950,279.61	161,529.61
Deficit (General Budget) **	91306-		0.00
	91307-	1,950,279.61	161,529.61

\*\* Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	1,788,750.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,788,750.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,788,750.00
Deduct Expenditures:	
Paid or Charged	1,581,935.26
Reserved	206,814.74
Surplus (General Budget)**	0.00
Total Expenditures	1,788,750.00
Unexpended Balance Canceled (See Footnote)	0.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF SFY 2008 OPERATION  
Solid Waste Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	1,950,279.61
Miscellaneous Revenue Not Anticipated	
SFY 2007 Appropriation Reserves Canceled * (Excess Revenue Realized)	19,170.96
<b>Total Revenue Realized</b>	<b>1,969,450.57</b>
Expenditures:	XXXXXXXXXXXXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXXXX
Paid or Charged	1,581,935.26
Reserved	206,814.74
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
<b>Total Expenditures</b>	<b>1,788,750.00</b>
Less: Deferred Charges Included in Above "Total Expenditures"	0.00
<b>Total Expenditures - as Adjusted</b>	<b>1,788,750.00</b>
Excess	180,700.57
Budget Appropriation - Surplus (General Budget) **	0.00
Remainder =	Balance of Results from SFY 2008 Operations ("Excess in Operations" - Sheet 60) 180,700.57
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder =	Balance of "Results From SFY 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) 0.00

**SECTION 2:**

The following item of "SFY 2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2007 for an Anticipated Deficit in the Solid Waste Utility for SFY 2007:

SFY 2007 Appropriation Reserves Canceled in SFY 2008	19,170.96
Less: Anticipated Deficit in SFY 2007 Budget - Amount Received and Due from Current Fund - If none enter 'None'	
<b>* Excess (Revenue Realized)</b>	<b>19,170.96</b>

\*\* Items must be shown in same amounts on Sheet 58.

Results Of SFY 2008 Operations Solid Waste Utility

	DEBIT	CREDIT
Excess in Anticipated Revenues	XXXXXXXXXXXX	161,529.61
Unexpended Balances of Appropriations	XXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	0.00
Unexpended Balances of SFY 2007 Appropriation Reserves *	XXXXXXXXXXXX	19,170.96
Overpayments Canceled		545.97
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	181,246.54	XXXXXXXXXXXX
	181,246.54	181,246.54

\* See restriction in amount on Sheet 59, Section 2

Operating Surplus Solid Waste Utility

	DEBIT	CREDIT
Balance July 1, 2007	XXXXXXXXXXXX	320,105.18
Excess in Results of SFY 2008 Operations	XXXXXXXXXXXX	181,246.54
Amount Appropriated in SFY 2008 Budget -Cash	8,750.00	XXXXXXXXXXXX
Amount Appropriated in SFY 2008 Budget with Prior Written Consent of Director of Local Government Services	0.00	XXXXXXXXXXXX
Balance June 30, 2008	492,601.72	XXXXXXXXXXXX
	501,351.72	501,351.72

ANALYSIS OF BALANCE JUNE 30, 2008  
(From Solid Waste Utility -Trial Balance)

Cash	730,452.16
Investments	0.00
Interfund Accounts Receivable	62.67
Subtotal	730,514.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	237,913.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	492,601.72
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	0.00
Operating Deficit #	0.00
Total Other Assets	0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2009 BUDGET	492,601.72

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**Schedule Of Solid Waste Utility Accounts Receivable****SFY**

Balance June 30, 2007

132,099.30

Increased by:

Solid Waste Rents Levied

1,886,232.28

Decreased by:

Collections

1,871,129.37

Overpayments applied

7,398.97

Transfer to Solid Waste Utility Liens

2,880.00

Other

60.231,881,468.57

Balance June 30, 2008

136,863.01**Schedule Of Solid Waste Utility Liens**

Balance June 30, 2007

25,435.75

Increased by:

Transfers from Accounts Receivable

2,880.00

Penalties and Costs

Other

785.03

Decreased by:

Collections

4,162.58

Other

873.813,665.035,036.39

Balance June 30, 2008

24,064.39

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**Solid Waste Utility Fund**

**SFY**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2007 per Audit Report	Amount in SFY 2008 Budget	Amount Resulting From SFY 2008	Balance as at June 30, 2008
<b>OPERATING</b>				
1. Emergency Authorization - *			0.00	0.00
2. Overexpenditure of Appropriation			0.00	0.00
3. Expended Without Appropriation			0.00	0.00
4. Overexpenditure of App. Reserve			0.00	0.00
Subtotal	0.00	0.00	0.00	0.00
5. Operating Deficit				0.00
Total Operating	0.00	0.00	0.00	0.00
<b>CAPITAL</b>				
6.				0.00
7.				0.00
8.				0.00
9.				0.00
Total Capital	0.00	0.00	0.00	0.00

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2009</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS**

**Solid Waste Utility Assessment Bonds**

	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXXXX	
	0.00	0.00	
<b>SFY 2009 Bond Maturities - Assessment Bonds</b>			
<b>SFY 2009 Interest on Bonds *</b>			

**Solid Waste Utility Capital Bonds**

Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXXXX	
	0.00	0.00	
<b>SFY 2009 Bond Maturities - Capital Bonds</b>			
<b>SFY 2009 Interest on Bonds *</b>			

**Interest On Bonds - Solid Waste Utility Budget**

SFY 2009 Interest on Bonds (* Items)	0.00
Less: Interest Accrued to June 30, 2008 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of June 30, 2009	
Required Appropriation SFY 2009	0.00

**LIST OF BONDS ISSUED DURING SFY 2008**

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

**SFY**  
**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2009 DEBT SERVICE FOR LOANS**

	Debit	Credit	SFY 2009 Debt Service
UTILITY LOAN			
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXX	
SFY 2009 Loan Maturities	0.00	0.00	
SFY 2009 Interest on Loans*			

	Debit	Credit	SFY 2009 Debt Service
UTILITY LOAN			
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding June 30, 2008	0.00	XXXXXXXXXX	
SFY 2009 Loan Maturities	0.00	0.00	
SFY 2009 Interest on Loans *			

	Debit	Credit	SFY 2009 Debt Service
UTILITY BUDGET			
SFY 2009 Interest on Loans (* Items)		0.00	
Less: Interest Accrued to 6/30/2008 (Trial Balance)		0.00	
Subtotal		0.00	
Add: Interest to be Accrued as of 6/30/2009			
Required Appropriation SFY 2009			0.00

**LIST OF LOANS ISSUED DURING SFY 2008**

Purpose	SFY 2009 MATURITY	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		



**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES) SFY**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement	
						For Principal	For Interest **

1								
2								
3								
4								
5								
6	<b>NOTE TO PREPARER!!!!</b>							
7	<b>Attach statement and insert totals below</b>							
8								
9								
10								
11								
12								
13								
<b>Total</b>							0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All Notes with an original date of issue SFY 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column

<b>Interest on Notes - Solid Waste Utility Budget</b>	
SFY 2009 Interest on Notes	0.00
Less: Interest Accrued to June 30, 2008 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of June 30, 2009	
Required Appropriation - SFY 2009	0.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



# Schedule of Capital Lease Program Obligations

	Amount of Lease Obligation Outstanding June 30, 2008	For Principal	For Interest/Fees
Purpose			
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	0	0	0

(Do not crowd-add additional sheets)



**Solid Waste Utility Capital Fund**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBIT	CREDIT
Balance July 1, 2007	XXXXXXXXXXXXXX	
Received from SFY 2008 Budget Appropriation	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance June 30, 2008	0.00	XXXXXXXXXXXXXX
	0.00	0.00

**Solid Waste Utility Capital Fund**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBIT	CREDIT
Balance July 1, 2007	XXXXXXXXXXXXXX	
Received from SFY 2008 Budget Appropriation*	XXXXXXXXXXXXXX	
Received from SFY 2008 Emergency Appropriation*	XXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance June 30, 2008	0.00	XXXXXXXXXXXXXX
	0.00	0.00

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT OF SFY 2008**

**SFY**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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